

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

- 25.0%

Change in
New Listings

- 60.0%

Change in
Closed Sales

- 38.6%

Change in
Median Sales Price

March

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	3	- 25.0%	11	9	- 18.2%
Closed Sales	5	2	- 60.0%	12	9	- 25.0%
Median Sales Price*	\$297,500	\$182,800	- 38.6%	\$274,000	\$270,000	- 1.5%
Average Sales Price*	\$284,100	\$182,800	- 35.7%	\$292,395	\$271,417	- 7.2%
Percent of Original List Price Received*	98.8%	111.0%	+ 12.3%	100.9%	102.2%	+ 1.3%
Average Days on Market Until Sale	60	41	- 32.9%	75	61	- 18.3%
Inventory of Homes for Sale	11	10	- 9.1%	--	--	--
Months Supply of Inventory	1.8	2.3	+ 26.9%	--	--	--

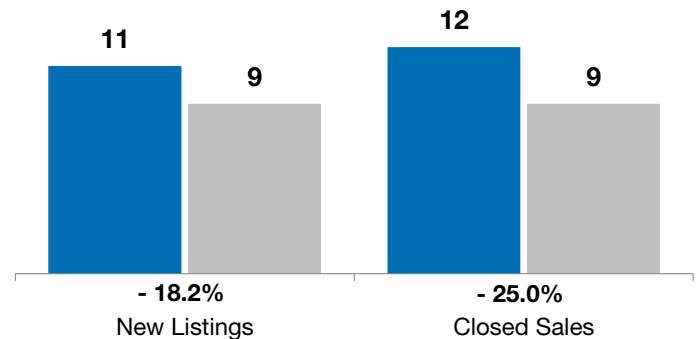
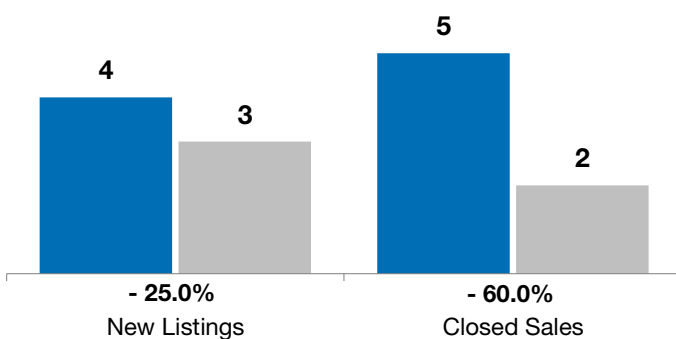
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

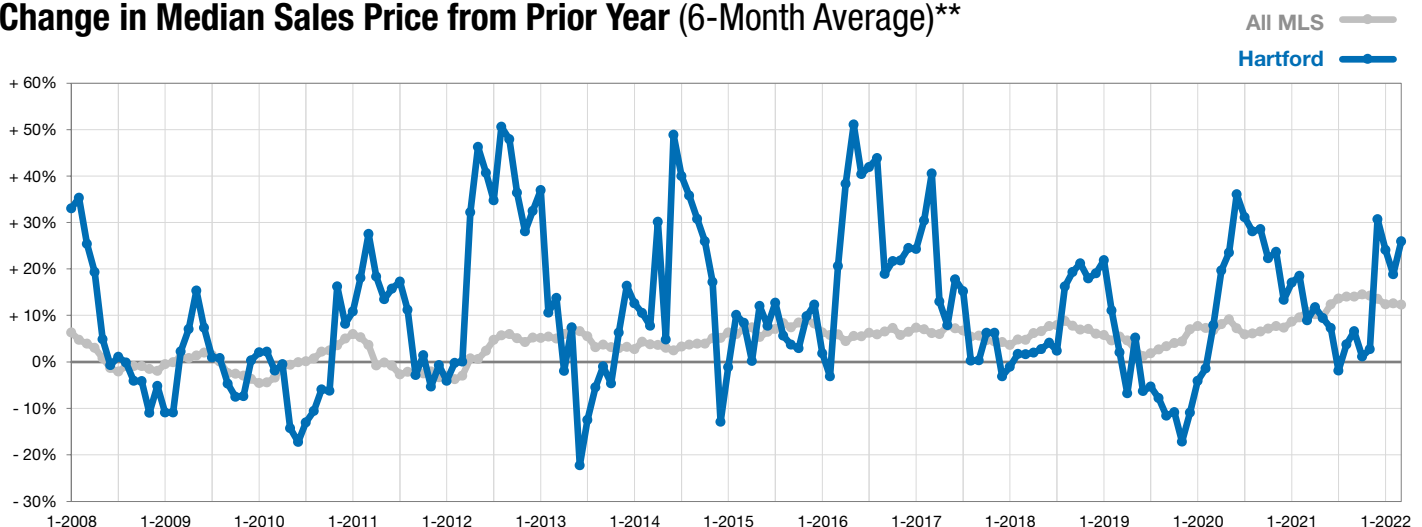
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.