

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 16.7%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 28.8%

Change in
Median Sales Price

March

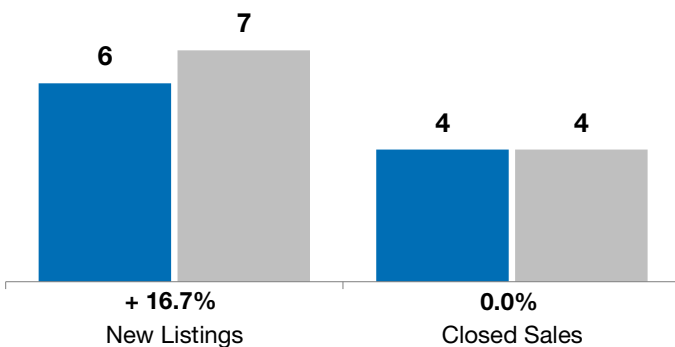
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	7	+ 16.7%	13	17	+ 30.8%
Closed Sales	4	4	0.0%	8	9	+ 12.5%
Median Sales Price*	\$248,750	\$320,500	+ 28.8%	\$210,200	\$222,500	+ 5.9%
Average Sales Price*	\$281,875	\$395,250	+ 40.2%	\$255,538	\$263,944	+ 3.3%
Percent of Original List Price Received*	96.2%	104.5%	+ 8.6%	96.5%	101.4%	+ 5.1%
Average Days on Market Until Sale	77	53	- 31.7%	75	54	- 27.8%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	2.3	2.0	- 12.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2021 ■ 2022

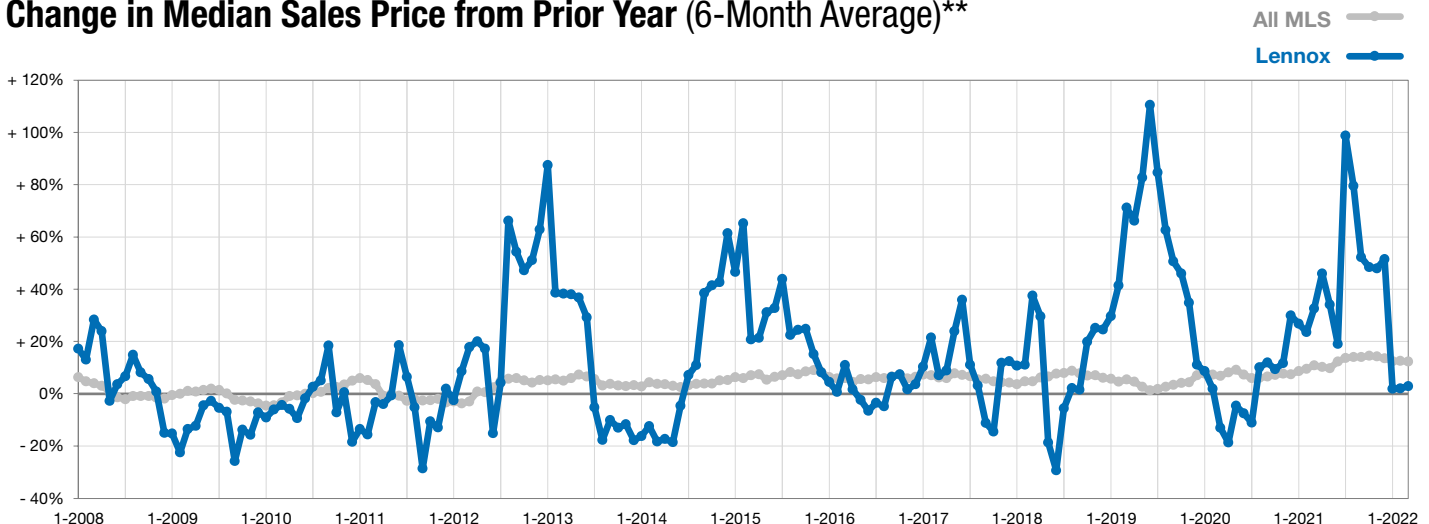


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.