

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 66.7%

0.0%

- 47.1%

Change in
New Listings

Change in
Closed Sales

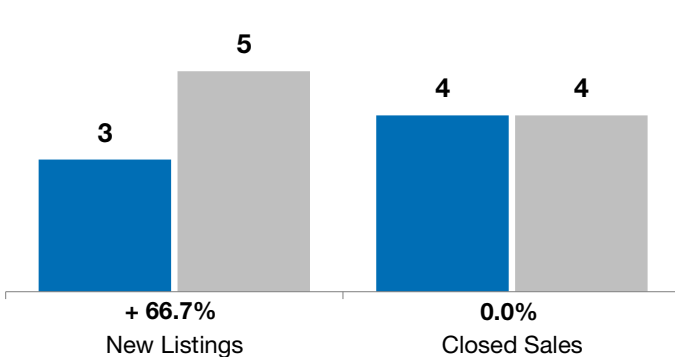
Change in
Median Sales Price

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	3	5	+ 66.7%	14	11	- 21.4%
Closed Sales	4	4	0.0%	13	15	+ 15.4%
Median Sales Price*	\$240,000	\$127,000	- 47.1%	\$180,000	\$182,000	+ 1.1%
Average Sales Price*	\$259,875	\$138,250	- 46.8%	\$198,915	\$175,587	- 11.7%
Percent of Original List Price Received*	96.5%	101.3%	+ 5.0%	98.1%	99.9%	+ 1.9%
Average Days on Market Until Sale	231	62	- 73.3%	185	87	- 52.9%
Inventory of Homes for Sale	33	8	- 75.8%	--	--	--
Months Supply of Inventory	6.4	1.1	- 83.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

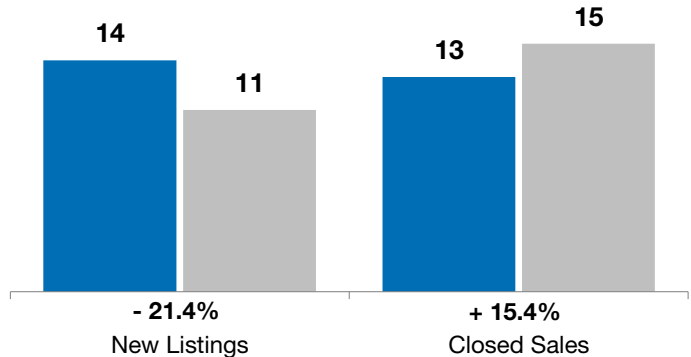
March

■ 2021 ■ 2022

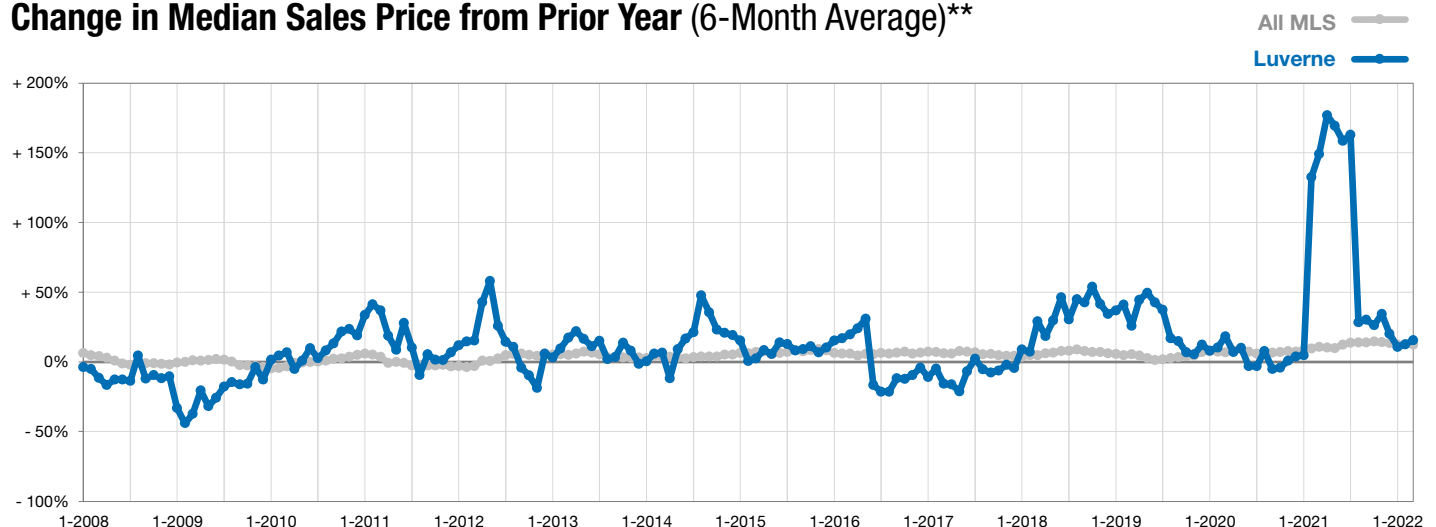


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.