Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



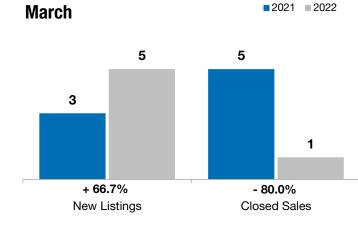
2021 2022

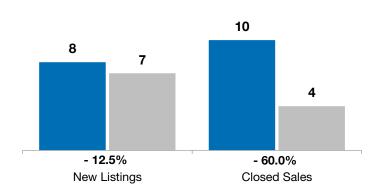
	+ 66.7%	- 80.0%	- 27.2%
Parker	Change in	Change in	Change in
	New Listings	Closed Sales	Median Sales Price

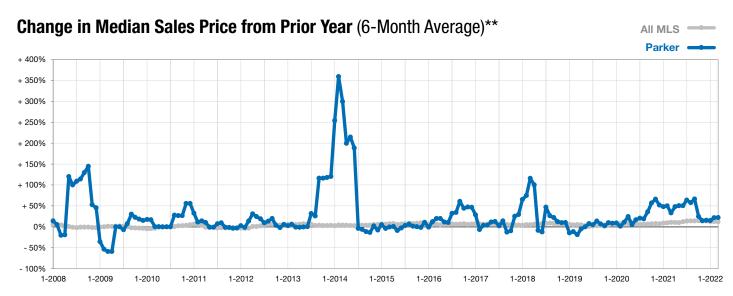
Year to Date

Turner County, SD	March			Year to Date		
	2021	2022	+ / -	2021	2022	+/-
New Listings	3	5	+ 66.7%	8	7	- 12.5%
Closed Sales	5	1	- 80.0%	10	4	- 60.0%
Median Sales Price*	\$360,000	\$262,000	- 27.2%	\$192,250	\$189,700	- 1.3%
Average Sales Price*	\$269,000	\$262,000	- 2.6%	\$226,750	\$186,600	- 17.7%
Percent of Original List Price Received*	97.9%	100.0%	+ 2.1%	97.0%	99.3 %	+ 2.4%
Average Days on Market Until Sale	86	46	- 46.3%	113	77	- 31.6%
Inventory of Homes for Sale	6	6	0.0%			
Months Supply of Inventory	2.0	2.4	+ 17.9%			

* Does not account for list prices from any previous listing contracts or seller concessions. Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.