Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



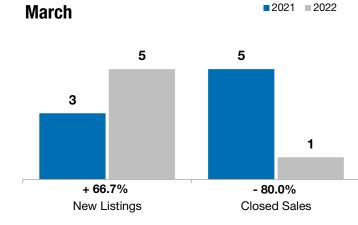
2021 2022

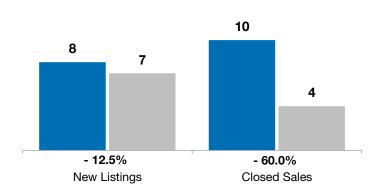
| | + 66.7% | - 80.0% | - 27.2% |
|--------|---------------------|--------------|--------------------|
| Parker | Change in | Change in | Change in |
| | New Listings | Closed Sales | Median Sales Price |

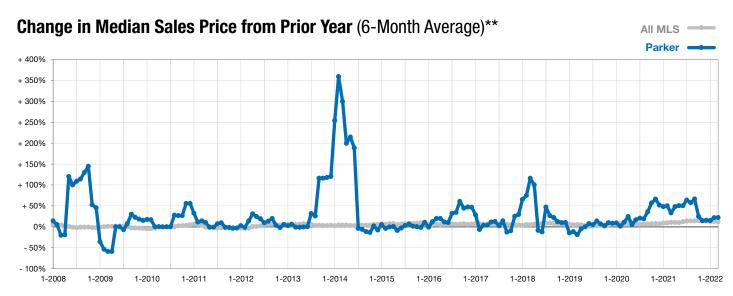
Year to Date

| Turner County, SD | March | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|---------------|---------|
| | 2021 | 2022 | + / - | 2021 | 2022 | +/- |
| New Listings | 3 | 5 | + 66.7% | 8 | 7 | - 12.5% |
| Closed Sales | 5 | 1 | - 80.0% | 10 | 4 | - 60.0% |
| Median Sales Price* | \$360,000 | \$262,000 | - 27.2% | \$192,250 | \$189,700 | - 1.3% |
| Average Sales Price* | \$269,000 | \$262,000 | - 2.6% | \$226,750 | \$186,600 | - 17.7% |
| Percent of Original List Price Received* | 97.9% | 100.0% | + 2.1% | 97.0% | 99.3 % | + 2.4% |
| Average Days on Market Until Sale | 86 | 46 | - 46.3% | 113 | 77 | - 31.6% |
| Inventory of Homes for Sale | 6 | 6 | 0.0% | | | |
| Months Supply of Inventory | 2.0 | 2.4 | + 17.9% | | | |

* Does not account for list prices from any previous listing contracts or seller concessions. Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.