

# Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 100.0%**    **- 100.0%**    **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

### March

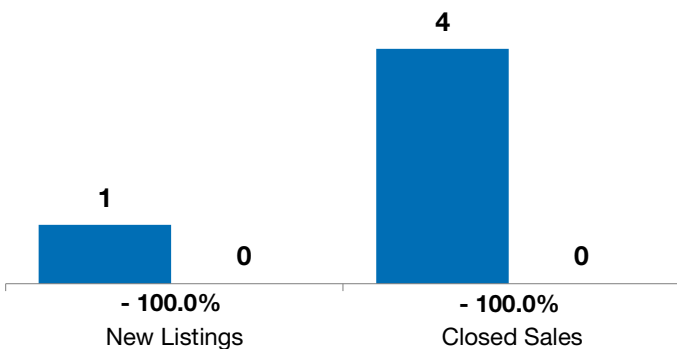
### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	1	0	- 100.0%	3	3	0.0%
Closed Sales	4	0	- 100.0%	5	1	- 80.0%
Median Sales Price*	\$222,450	\$0	- 100.0%	\$190,000	\$390,000	+ 105.3%
Average Sales Price*	\$399,950	\$0	- 100.0%	\$357,960	\$390,000	+ 9.0%
Percent of Original List Price Received*	97.8%	0.0%	- 100.0%	98.3%	100.8%	+ 2.6%
Average Days on Market Until Sale	50	0	- 100.0%	48	109	+ 125.2%
Inventory of Homes for Sale	0	2	--	--	--	--
Months Supply of Inventory	0.0	1.6	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

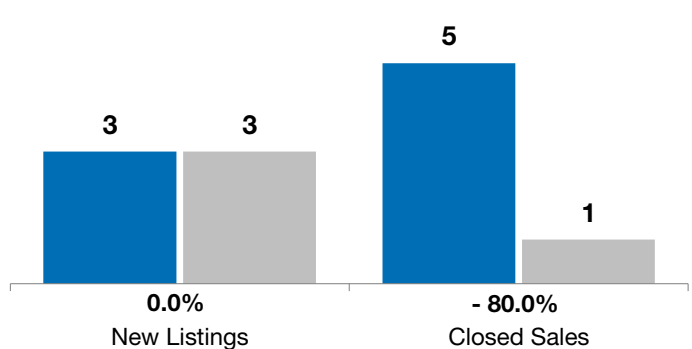
### March

■ 2021 ■ 2022

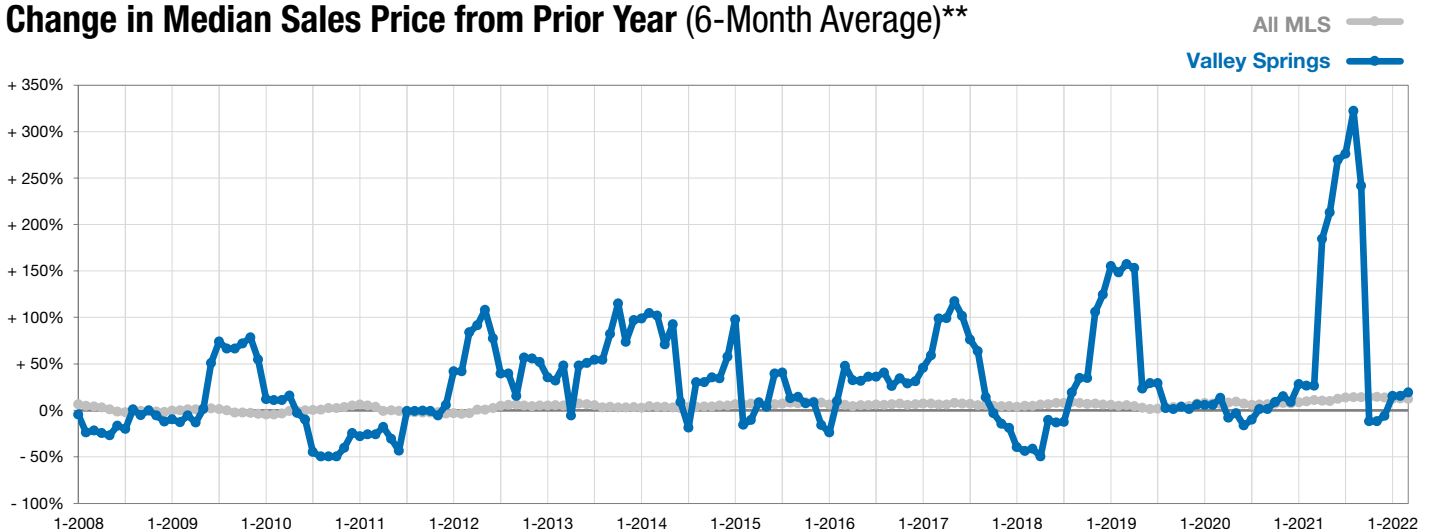


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.