

Local Market Update – March 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

- 25.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

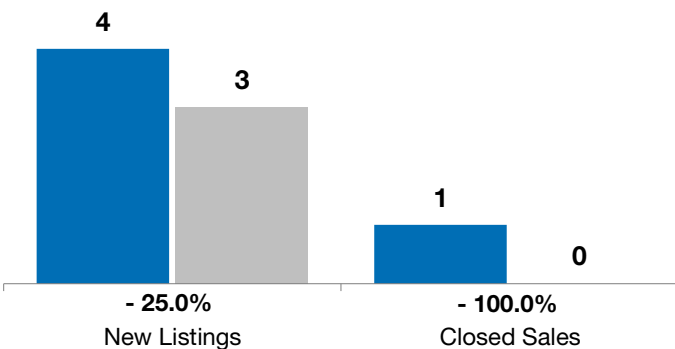
Change in
Median Sales Price

	March			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	3	- 25.0%	9	4	- 55.6%
Closed Sales	1	0	- 100.0%	4	2	- 50.0%
Median Sales Price*	\$162,000	\$0	- 100.0%	\$184,000	\$272,500	+ 48.1%
Average Sales Price*	\$162,000	\$0	- 100.0%	\$199,750	\$272,500	+ 36.4%
Percent of Original List Price Received*	95.3%	0.0%	- 100.0%	88.8%	103.4%	+ 16.4%
Average Days on Market Until Sale	99	0	- 100.0%	72	39	- 45.6%
Inventory of Homes for Sale	7	3	- 57.1%	--	--	--
Months Supply of Inventory	3.0	1.4	- 52.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

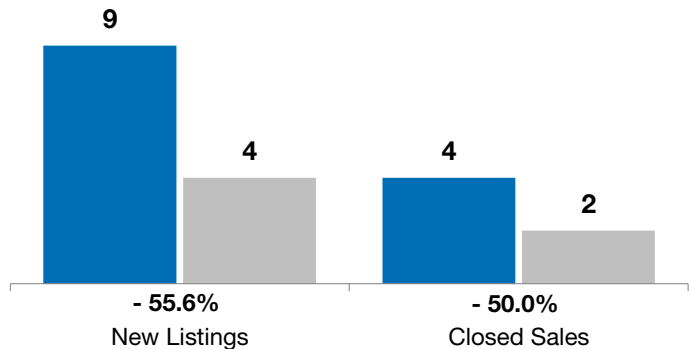
March

■ 2021 ■ 2022

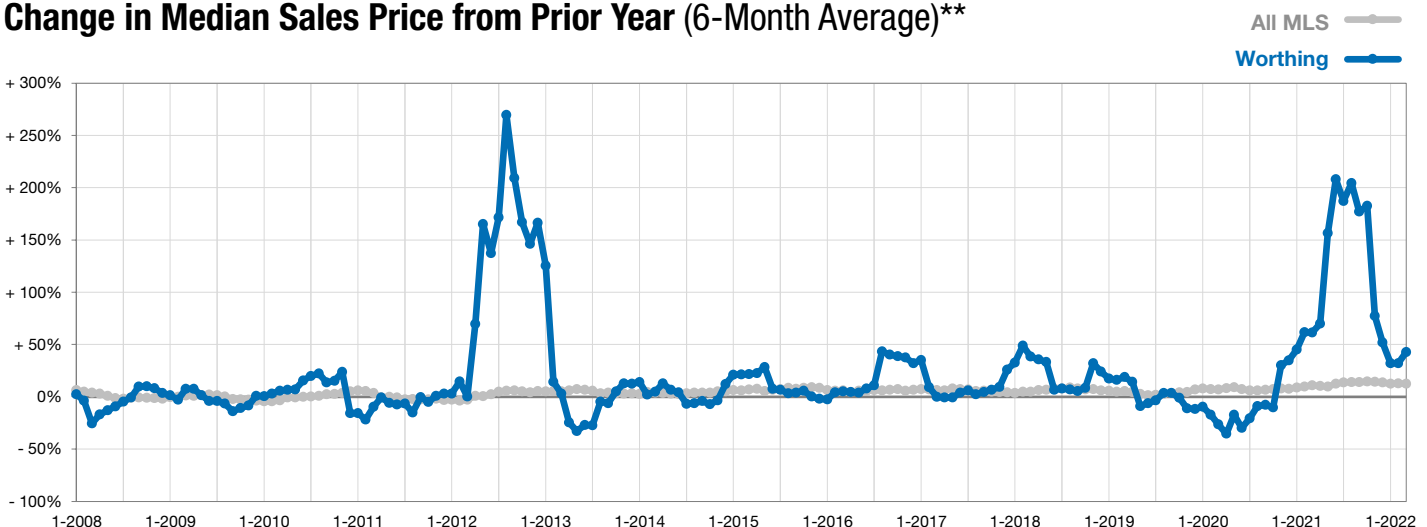


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.