

# Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**- 16.7%**

**+ 100.0%**

**+ 83.2%**

Change in  
New Listings

Change in  
Closed Sales

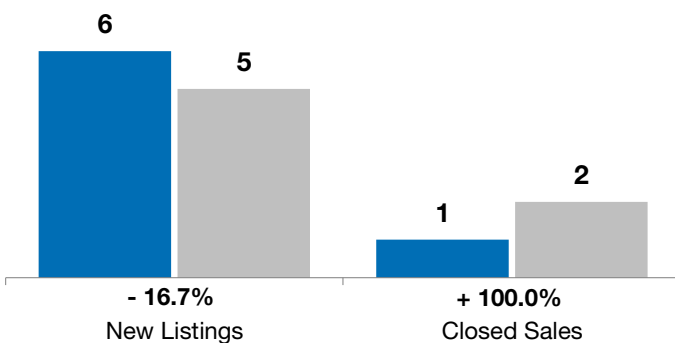
Change in  
Median Sales Price

	April			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	5	- 16.7%	11	9	- 18.2%
Closed Sales	1	2	+ 100.0%	4	7	+ 75.0%
Median Sales Price*	\$170,000	<b>\$311,500</b>	+ 83.2%	\$217,500	<b>\$370,000</b>	+ 70.1%
Average Sales Price*	\$170,000	<b>\$311,500</b>	+ 83.2%	\$211,700	<b>\$432,771</b>	+ 104.4%
Percent of Original List Price Received*	103.0%	<b>100.0%</b>	- 2.9%	96.6%	<b>100.7%</b>	+ 4.3%
Average Days on Market Until Sale	52	<b>48</b>	- 8.7%	92	<b>86</b>	- 6.5%
Inventory of Homes for Sale	10	<b>5</b>	- 50.0%	--	--	--
Months Supply of Inventory	3.1	<b>2.0</b>	- 34.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

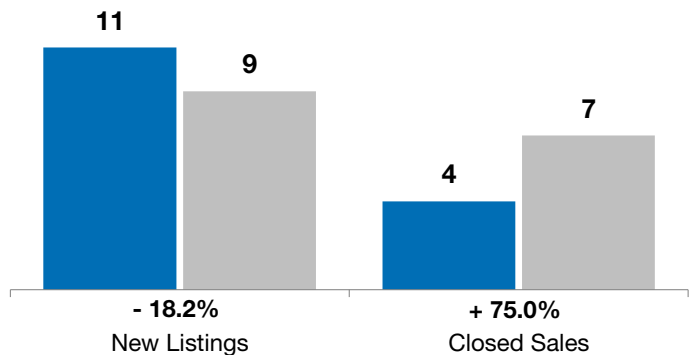
### April

■ 2021 ■ 2022



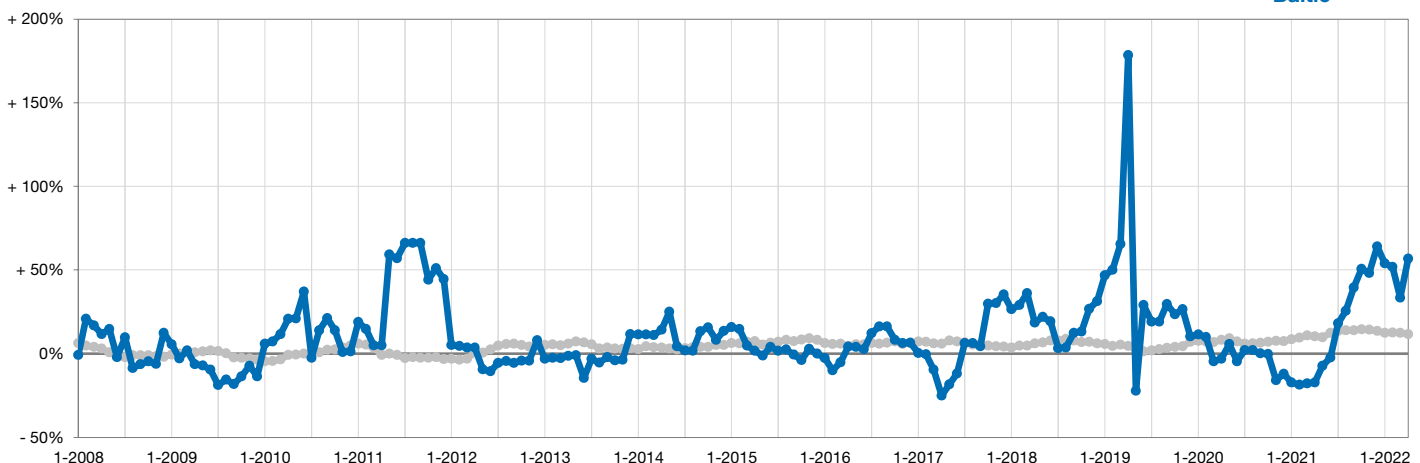
### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Baltic —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.