

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

+ 40.0%

Change in
New Listings

- 75.0%

Change in
Closed Sales

+ 32.2%

Change in
Median Sales Price

April

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	5	7	+ 40.0%	15	16	+ 6.7%
Closed Sales	4	1	- 75.0%	13	9	- 30.8%
Median Sales Price*	\$172,450	\$228,000	+ 32.2%	\$202,000	\$245,000	+ 21.3%
Average Sales Price*	\$160,825	\$228,000	+ 41.8%	\$219,831	\$246,322	+ 12.1%
Percent of Original List Price Received*	99.4%	100.0%	+ 0.6%	96.2%	92.2%	- 4.1%
Average Days on Market Until Sale	101	44	- 56.5%	96	98	+ 2.4%
Inventory of Homes for Sale	16	9	- 43.8%	--	--	--
Months Supply of Inventory	3.8	2.2	- 43.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

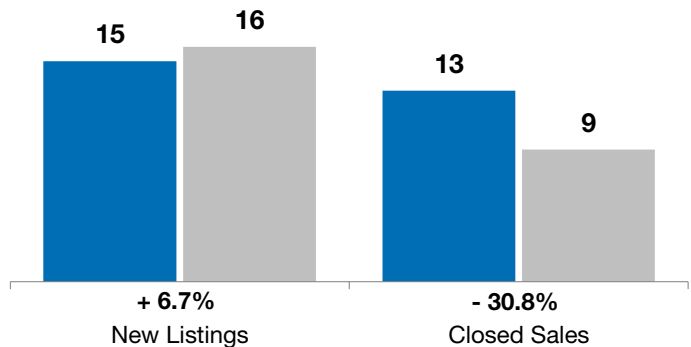
April

■ 2021 ■ 2022

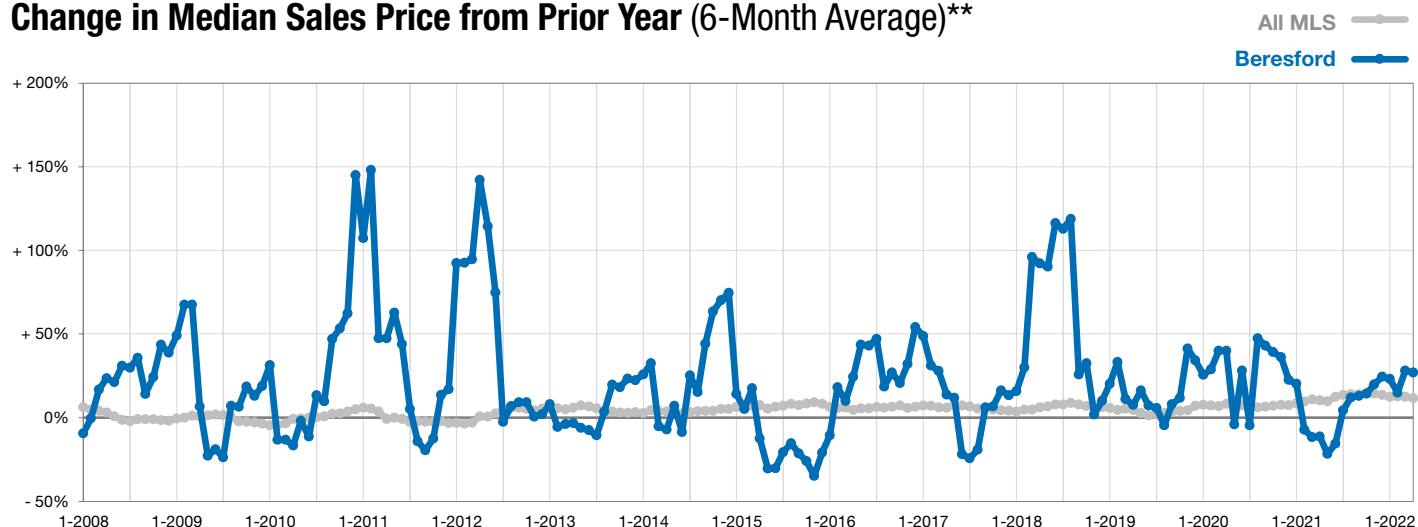


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.