

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 16.7%

Change in
New Listings

- 42.9%

Change in
Closed Sales

+ 34.3%

Change in
Median Sales Price

	April			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	24	20	- 16.7%	77	67	- 13.0%
Closed Sales	21	12	- 42.9%	55	47	- 14.5%
Median Sales Price*	\$269,900	\$362,400	+ 34.3%	\$279,000	\$349,900	+ 25.4%
Average Sales Price*	\$286,486	\$446,758	+ 55.9%	\$305,279	\$417,318	+ 36.7%
Percent of Original List Price Received*	101.1%	100.7%	- 0.4%	100.2%	101.6%	+ 1.4%
Average Days on Market Until Sale	59	67	+ 14.9%	70	73	+ 5.3%
Inventory of Homes for Sale	49	29	- 40.8%	--	--	--
Months Supply of Inventory	2.5	1.6	- 36.4%	--	--	--

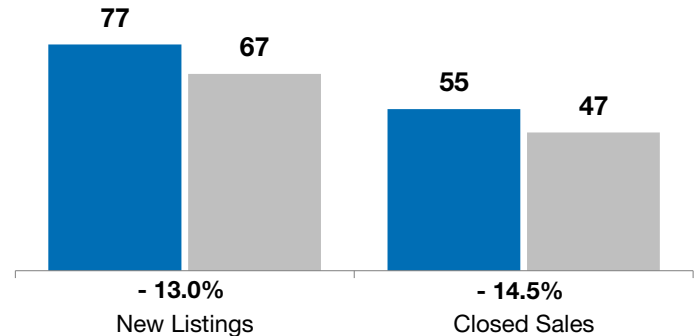
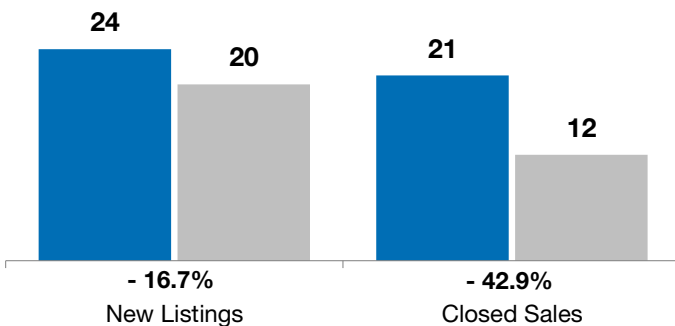
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

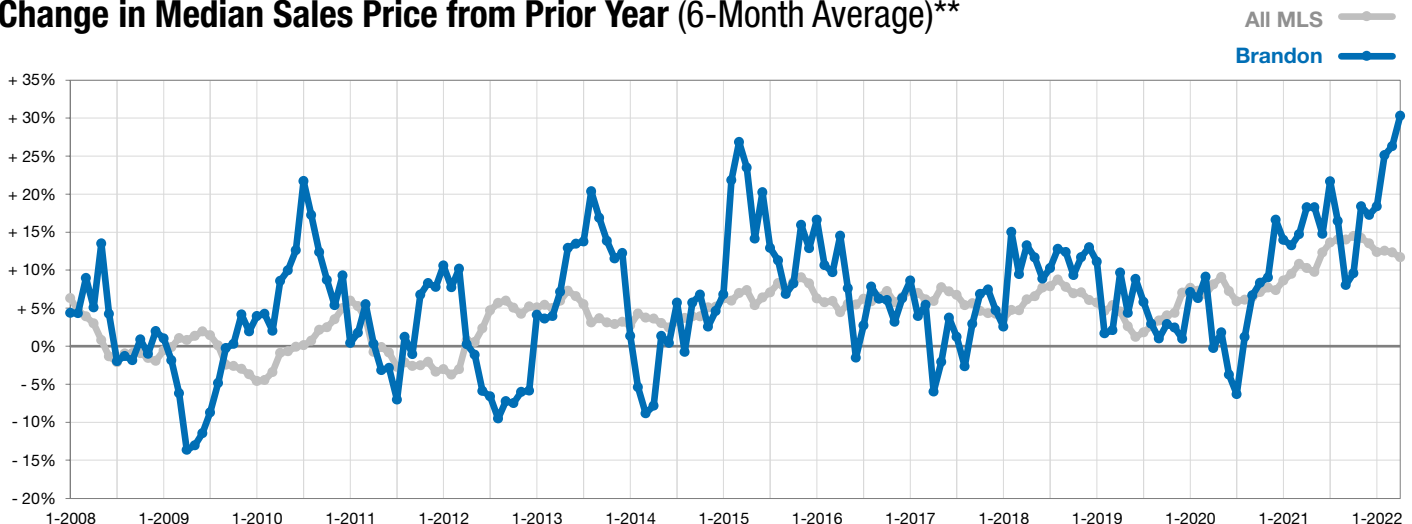
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.