

# Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## City of Sioux Falls

**- 13.8%**

Change in  
New Listings

**- 5.8%**

Change in  
Closed Sales

**+ 16.8%**

Change in  
Median Sales Price

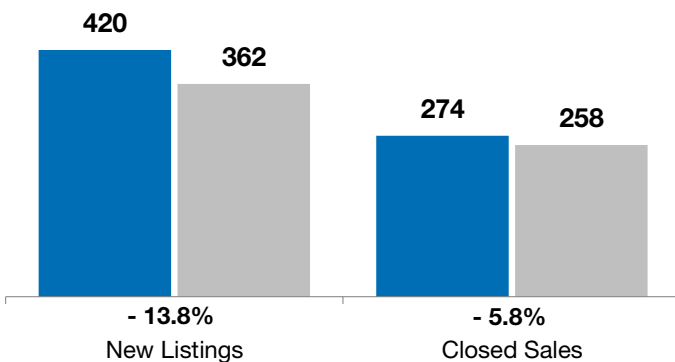
Lincoln and Minnehaha Counties, SD

	April			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	420	362	- 13.8%	1,361	1,209	- 11.2%
Closed Sales	274	258	- 5.8%	890	822	- 7.6%
Median Sales Price*	\$252,200	\$294,500	+ 16.8%	\$245,000	\$285,000	+ 16.3%
Average Sales Price*	\$280,587	\$341,810	+ 21.8%	\$279,185	\$332,852	+ 19.2%
Percent of Original List Price Received*	101.0%	103.1%	+ 2.1%	100.5%	102.0%	+ 1.5%
Average Days on Market Until Sale	78	66	- 14.7%	81	76	- 5.9%
Inventory of Homes for Sale	967	529	- 45.3%	--	--	--
Months Supply of Inventory	3.1	1.6	- 46.8%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

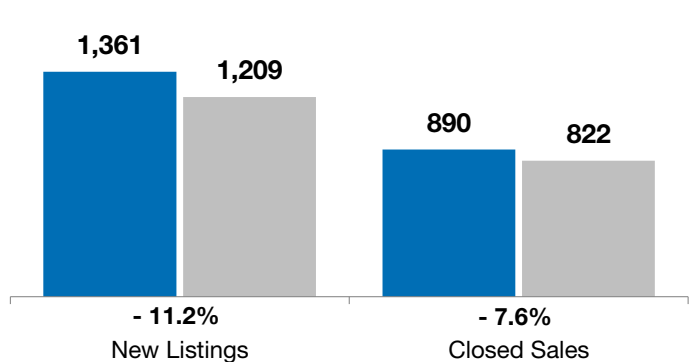
### April

■ 2021 ■ 2022

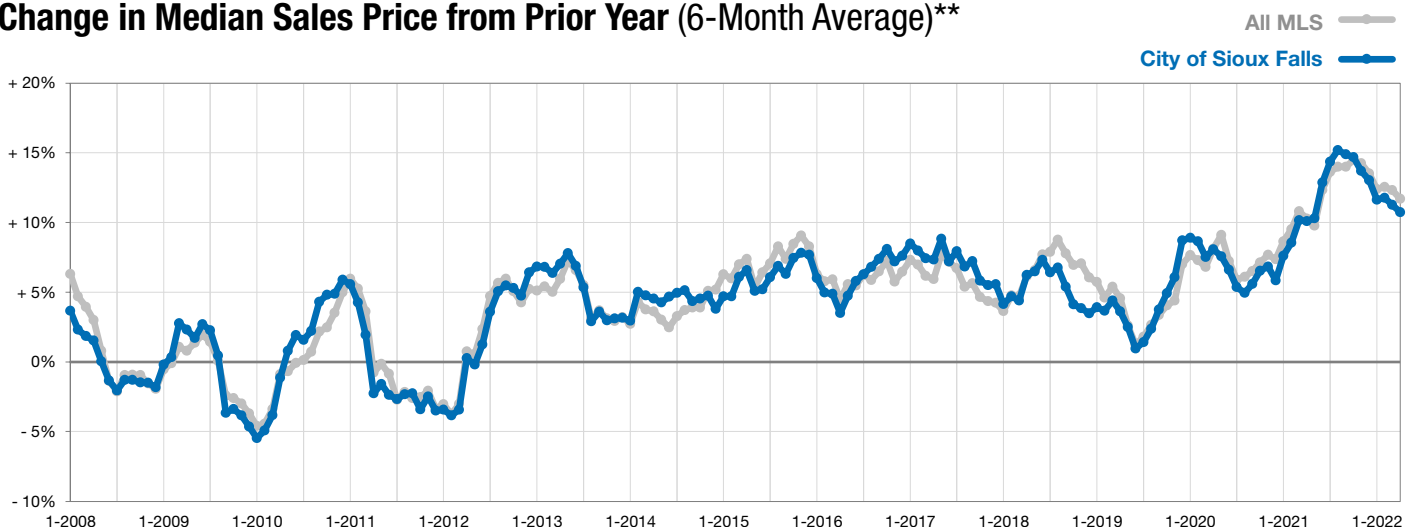


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.