

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 22.2%

- 16.7%

- 18.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

April

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	9	11	+ 22.2%	25	33	+ 32.0%
Closed Sales	6	5	- 16.7%	18	18	0.0%
Median Sales Price*	\$295,000	\$240,000	- 18.6%	\$229,050	\$240,500	+ 5.0%
Average Sales Price*	\$397,150	\$304,800	- 23.3%	\$326,419	\$317,050	- 2.9%
Percent of Original List Price Received*	100.7%	101.3%	+ 0.7%	102.3%	99.6%	- 2.6%
Average Days on Market Until Sale	68	94	+ 37.3%	128	66	- 48.4%
Inventory of Homes for Sale	18	16	- 11.1%	--	--	--
Months Supply of Inventory	3.4	2.7	- 18.7%	--	--	--

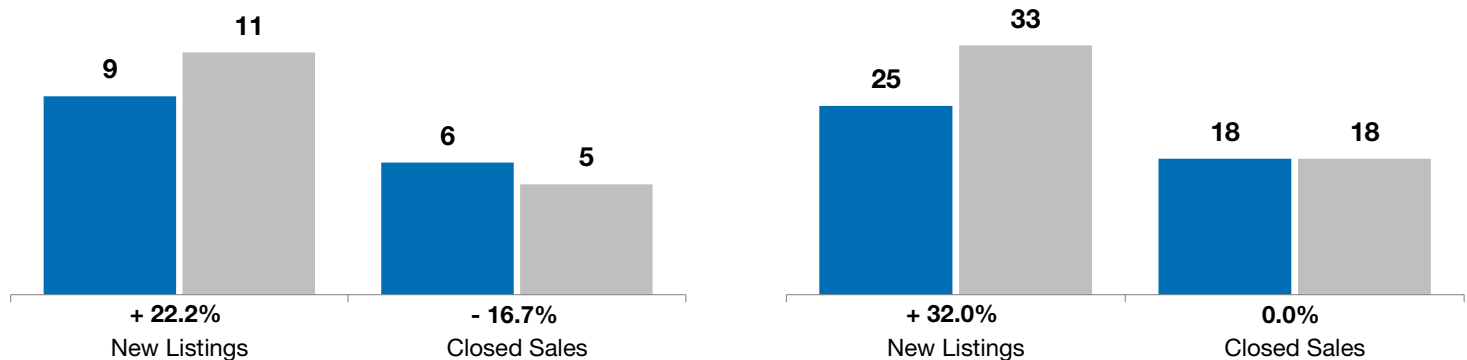
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

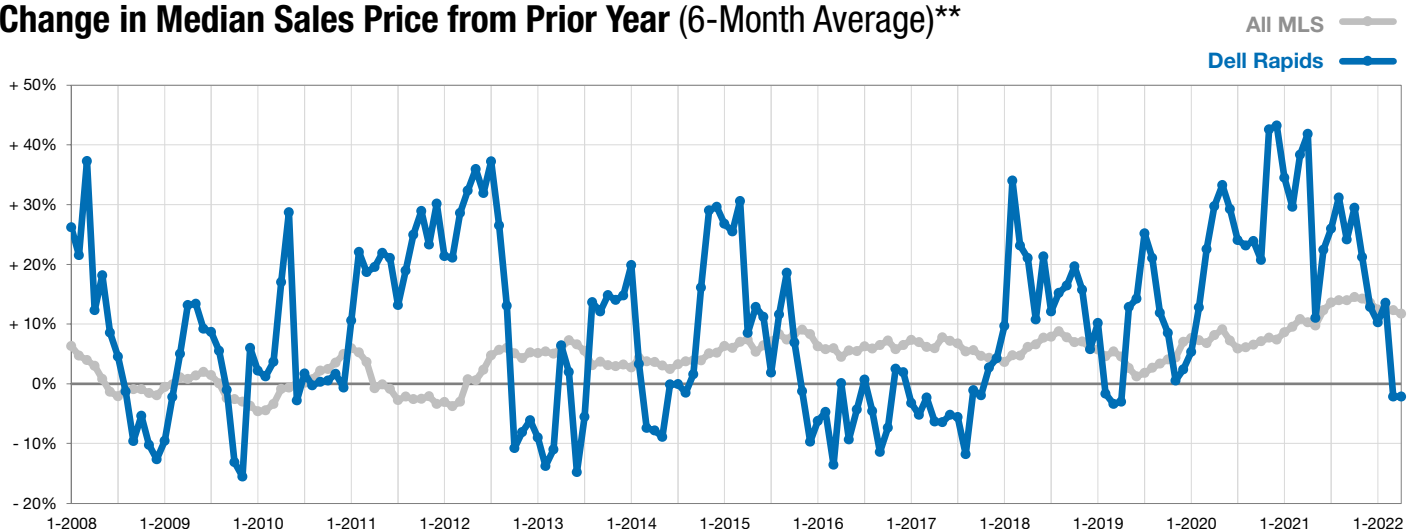
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.