

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 30.8%

+ 12.5%

+ 16.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

April

Year to Date

| | 2021 | 2022 | + / - | 2021 | 2022 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 26 | 18 | - 30.8% | 72 | 67 | - 6.9% |
| Closed Sales | 16 | 18 | + 12.5% | 48 | 45 | - 6.3% |
| Median Sales Price* | \$314,750 | \$365,100 | + 16.0% | \$266,950 | \$341,500 | + 27.9% |
| Average Sales Price* | \$330,736 | \$384,651 | + 16.3% | \$290,225 | \$367,551 | + 26.6% |
| Percent of Original List Price Received* | 102.5% | 103.4% | + 0.9% | 101.0% | 102.5% | + 1.5% |
| Average Days on Market Until Sale | 104 | 93 | - 10.5% | 93 | 98 | + 5.9% |
| Inventory of Homes for Sale | 55 | 33 | - 40.0% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 1.8 | - 34.6% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

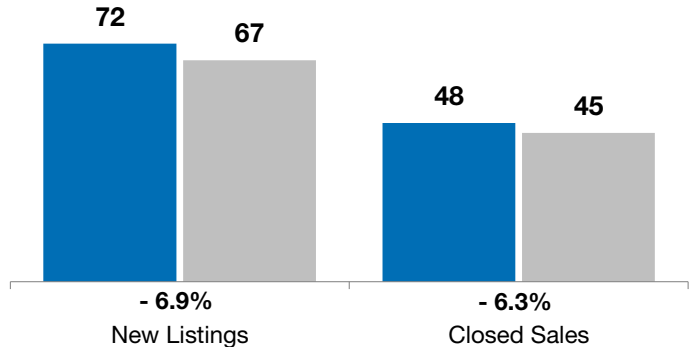
April

■ 2021 ■ 2022

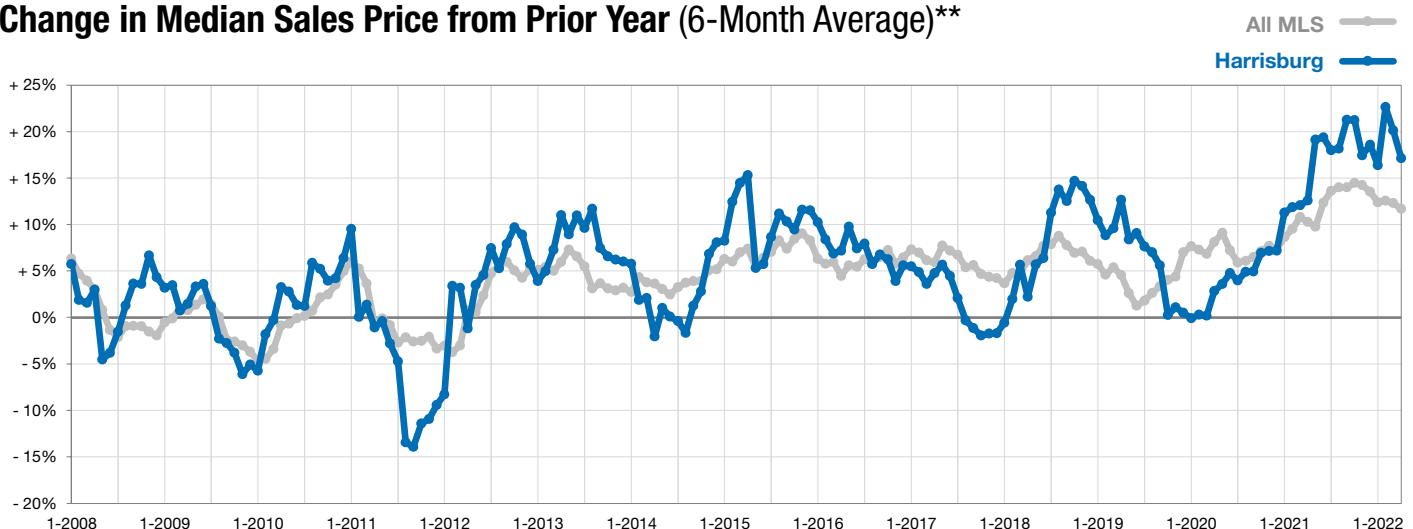


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.