

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

0.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 12.4%

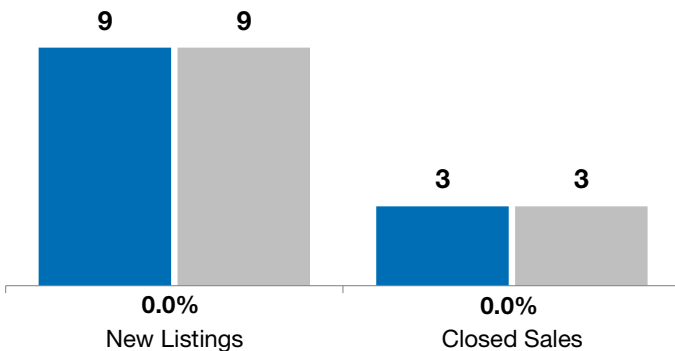
Change in
Median Sales Price

| | April | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2021 | 2022 | + / - | 2021 | 2022 | + / - |
| New Listings | 9 | 9 | 0.0% | 20 | 18 | - 10.0% |
| Closed Sales | 3 | 3 | 0.0% | 15 | 12 | - 20.0% |
| Median Sales Price* | \$333,547 | \$374,900 | + 12.4% | \$275,000 | \$301,626 | + 9.7% |
| Average Sales Price* | \$329,516 | \$393,649 | + 19.5% | \$299,819 | \$301,975 | + 0.7% |
| Percent of Original List Price Received* | 104.5% | 106.8% | + 2.2% | 101.6% | 103.4% | + 1.7% |
| Average Days on Market Until Sale | 108 | 105 | - 2.5% | 82 | 72 | - 11.5% |
| Inventory of Homes for Sale | 17 | 13 | - 23.5% | -- | -- | -- |
| Months Supply of Inventory | 2.7 | 2.8 | + 2.4% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

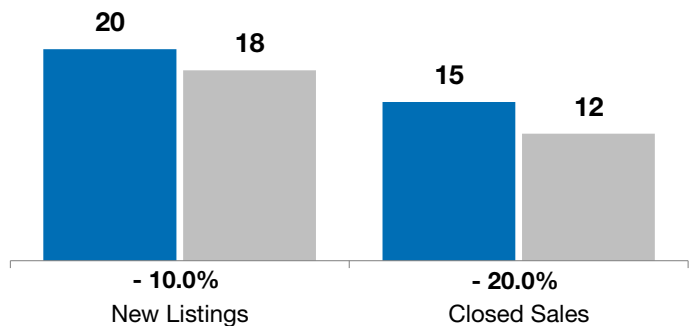
April

■ 2021 ■ 2022

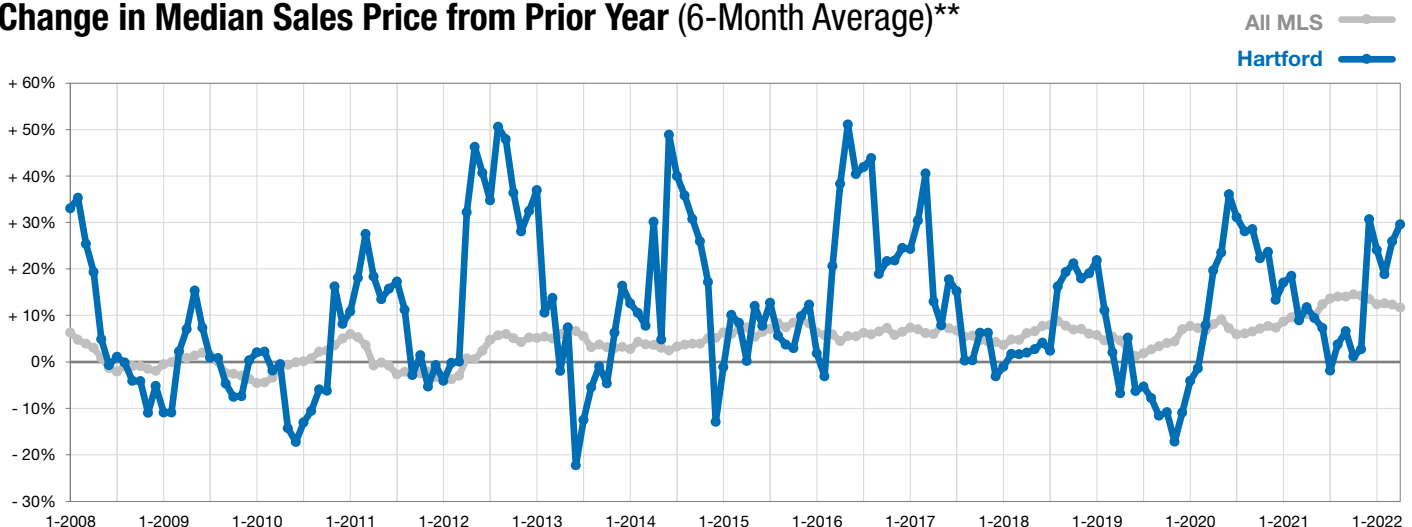


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.