Local Market Update – April 2022

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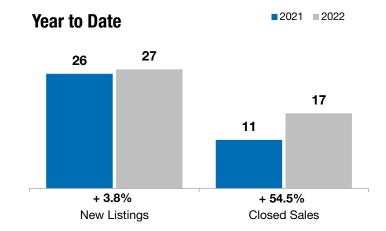
- 23.1% + 166.7% + 27.9%

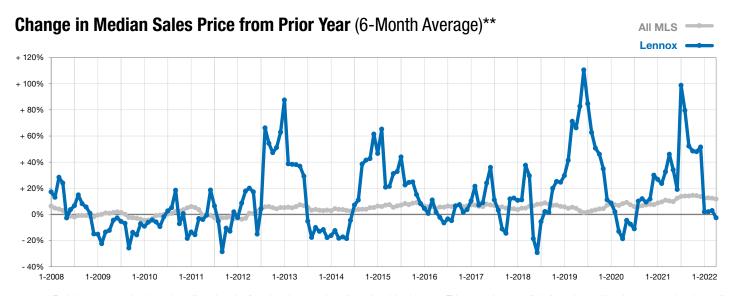
Lennox	Change in	Change in	Change in
	New Listings	Closed Sales	Median Sales Price
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Lincoln County, SD		April			Year to Date		
	2021	2022	+/-	2021	2022	+ / -	
New Listings	13	10	- 23.1%	26	27	+ 3.8%	
Closed Sales	3	8	+ 166.7%	11	17	+ 54.5%	
Median Sales Price*	\$178,000	\$227,750	+ 27.9%	\$178,000	\$225,000	+ 26.4%	
Average Sales Price*	\$147,833	\$247,625	+ 67.5%	\$226,164	\$256,265	+ 13.3%	
Percent of Original List Price Received*	102.5%	102.3%	- 0.2%	98.1%	101.8%	+ 3.8%	
Average Days on Market Until Sale	56	59	+ 4.5%	70	56	- 19.4%	
Inventory of Homes for Sale	19	14	- 26.3%				
Months Supply of Inventory	4.0	2.4	- 40.0%				

* Does not account for list prices from any previous listing contracts or seller concessions. Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.