

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 23.1%

Change in
New Listings

- 63.6%

Change in
Closed Sales

- 47.1%

Change in
Median Sales Price

Lake County, SD

April

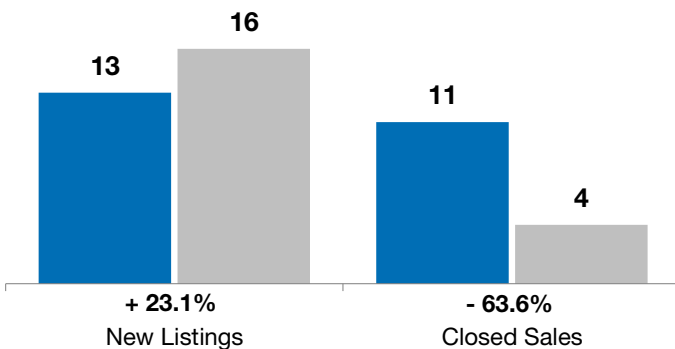
Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	13	16	+ 23.1%	35	41	+ 17.1%
Closed Sales	11	4	- 63.6%	37	20	- 45.9%
Median Sales Price*	\$144,000	\$76,200	- 47.1%	\$126,920	\$128,500	+ 1.2%
Average Sales Price*	\$134,688	\$79,850	- 40.7%	\$142,847	\$192,415	+ 34.7%
Percent of Original List Price Received*	94.3%	96.7%	+ 2.6%	95.1%	96.4%	+ 1.4%
Average Days on Market Until Sale	108	63	- 41.2%	112	82	- 26.9%
Inventory of Homes for Sale	30	26	- 13.3%	--	--	--
Months Supply of Inventory	2.9	2.6	- 8.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

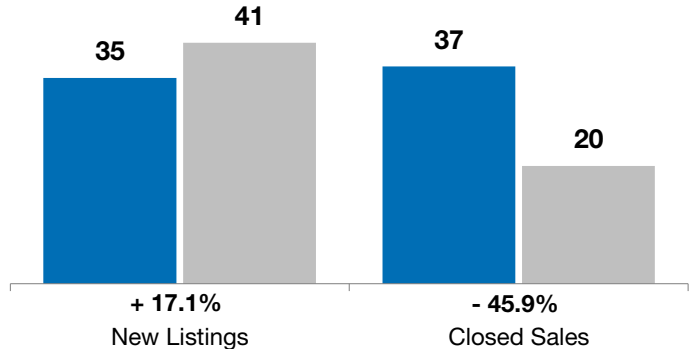
April

■ 2021 ■ 2022

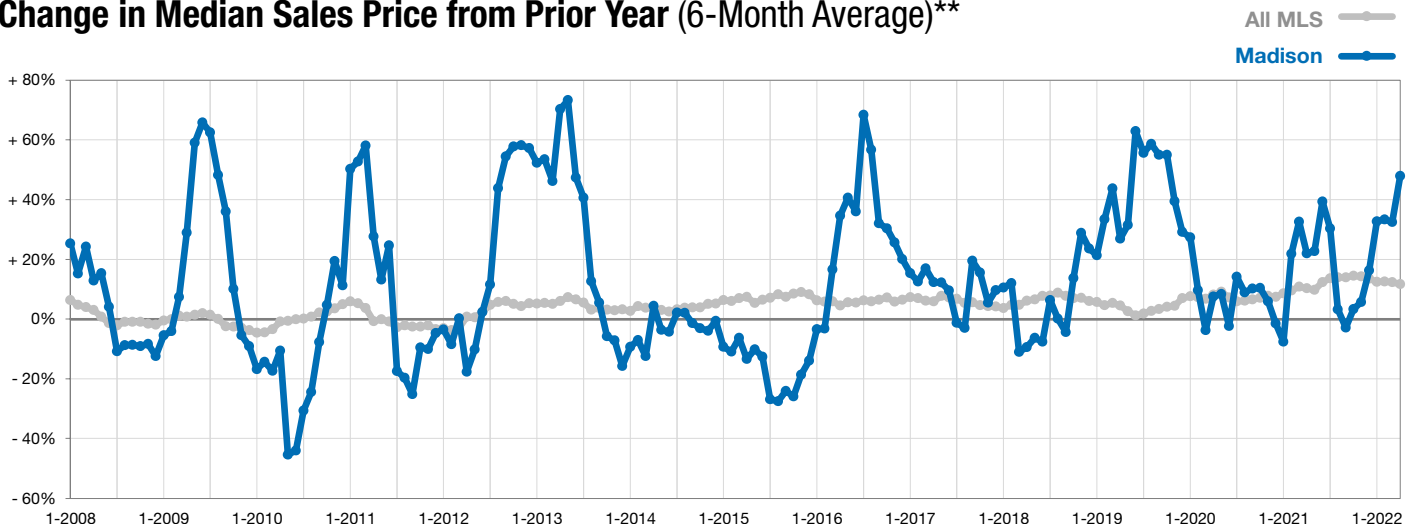


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.