

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 14.6%

Change in
New Listings

- 7.9%

Change in
Closed Sales

+ 16.8%

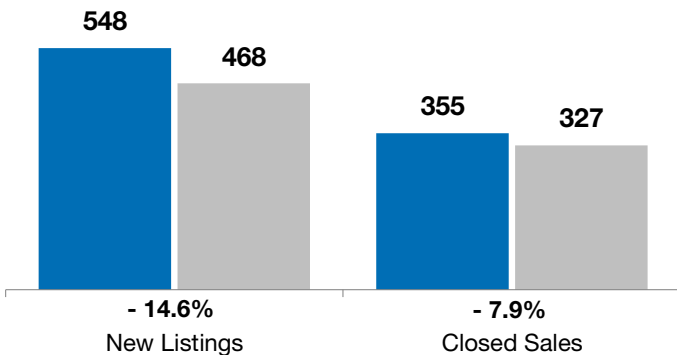
Change in
Median Sales Price

	April			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	548	468	- 14.6%	1,748	1,538	- 12.0%
Closed Sales	355	327	- 7.9%	1,127	1,044	- 7.4%
Median Sales Price*	\$256,900	\$300,000	+ 16.8%	\$248,000	\$293,000	+ 18.1%
Average Sales Price*	\$285,015	\$344,185	+ 20.8%	\$280,603	\$336,039	+ 19.8%
Percent of Original List Price Received*	101.2%	102.9%	+ 1.7%	100.5%	101.9%	+ 1.4%
Average Days on Market Until Sale	76	69	- 10.2%	81	77	- 4.5%
Inventory of Homes for Sale	1,249	709	- 43.2%	--	--	--
Months Supply of Inventory	3.1	1.7	- 43.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

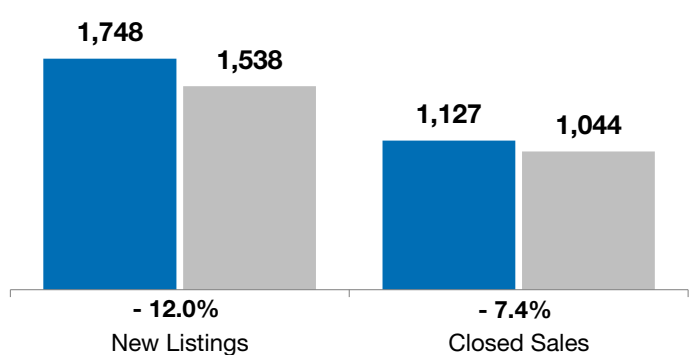
April

■ 2021 ■ 2022

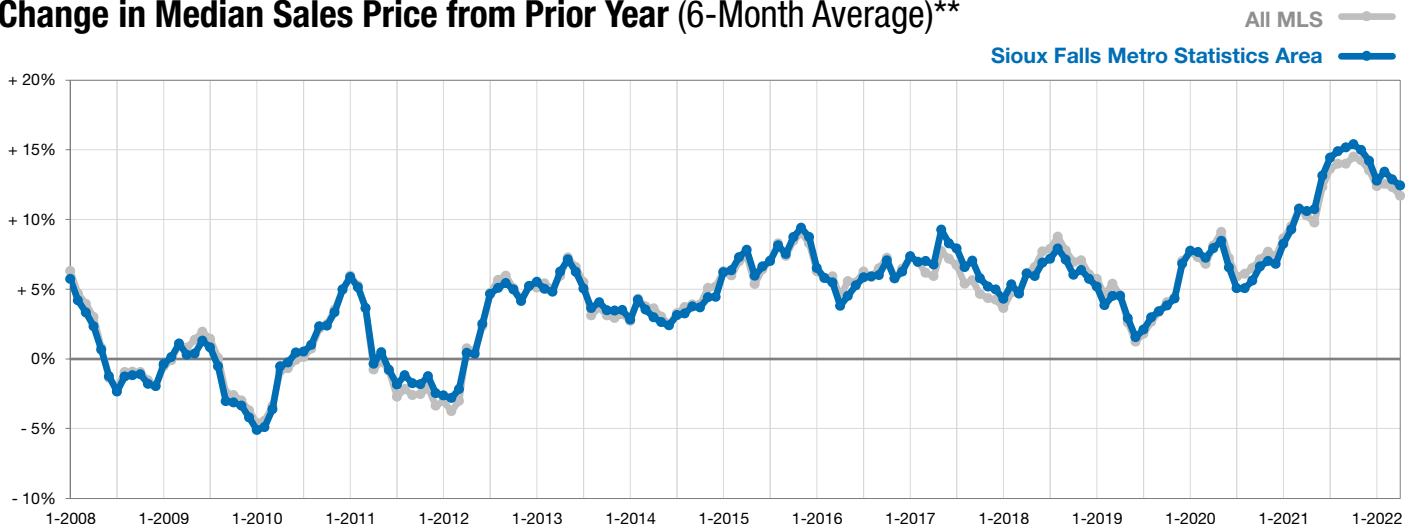


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.