

# Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**+ 8.3%**

Change in  
New Listings

**- 15.4%**

Change in  
Closed Sales

**+ 60.4%**

Change in  
Median Sales Price

### April

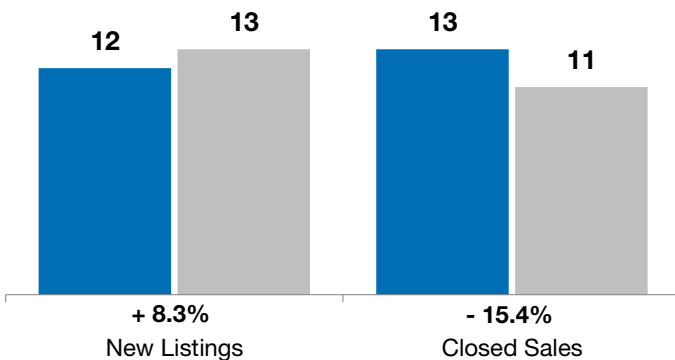
### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	12	13	+ 8.3%	74	40	- 45.9%
Closed Sales	13	11	- 15.4%	42	34	- 19.0%
Median Sales Price*	\$264,900	<b>\$425,000</b>	+ 60.4%	\$276,000	<b>\$384,900</b>	+ 39.5%
Average Sales Price*	\$308,923	<b>\$393,767</b>	+ 27.5%	\$300,426	<b>\$397,108</b>	+ 32.2%
Percent of Original List Price Received*	100.2%	<b>102.2%</b>	+ 2.0%	100.9%	<b>101.2%</b>	+ 0.3%
Average Days on Market Until Sale	67	91	+ 36.1%	79	124	+ 57.3%
Inventory of Homes for Sale	49	29	- 40.8%	--	--	--
Months Supply of Inventory	3.6	2.6	- 27.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

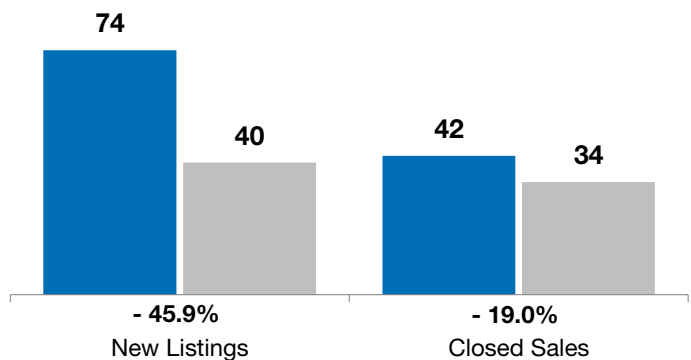
### April

■ 2021 ■ 2022

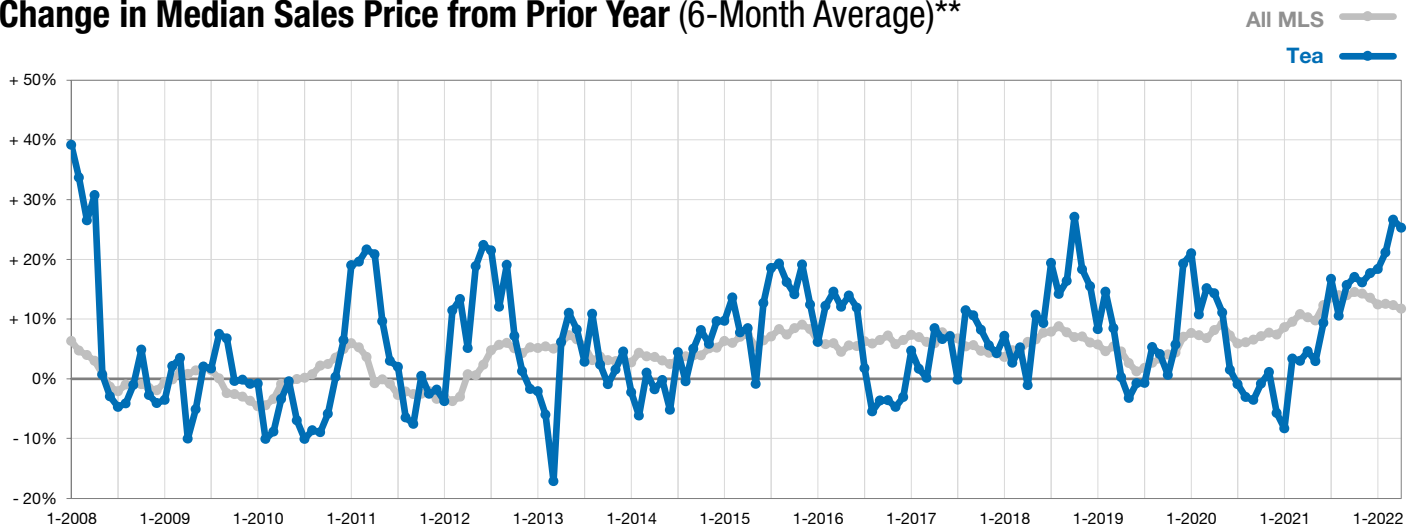


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.