

Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



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Valley Springs

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

April

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	2	2	0.0%	5	6	+ 20.0%
Closed Sales	0	3	--	5	4	- 20.0%
Median Sales Price*	\$0	\$276,000	--	\$190,000	\$333,000	+ 75.3%
Average Sales Price*	\$0	\$295,333	--	\$357,960	\$319,000	- 10.9%
Percent of Original List Price Received*	0.0%	101.8%	--	98.3%	101.5%	+ 3.4%
Average Days on Market Until Sale	0	52	--	48	67	+ 37.4%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.7	1.9	+ 162.5%	--	--	--

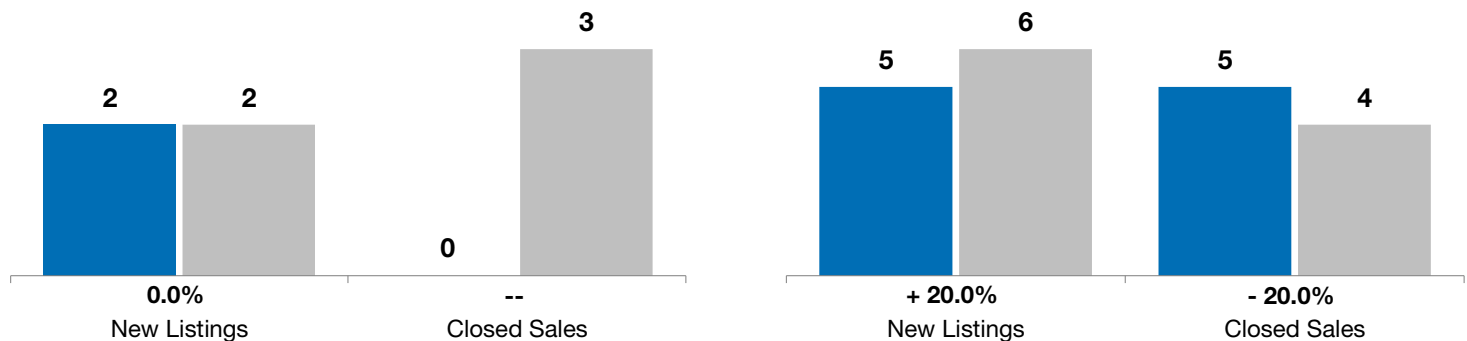
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

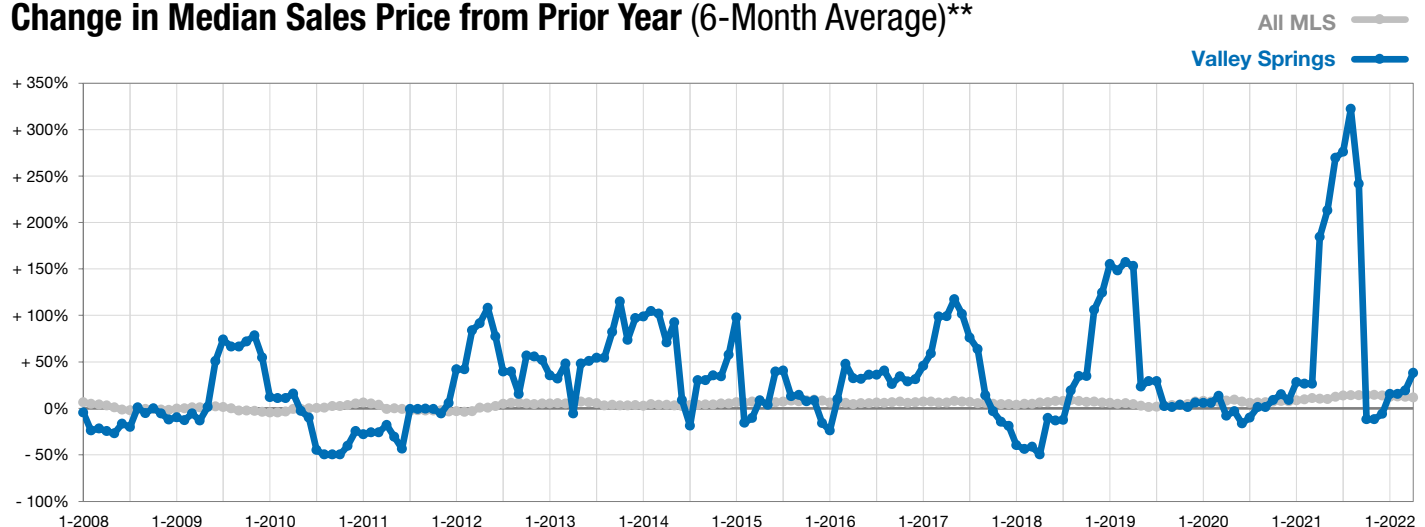
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.