Local Market Update – April 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



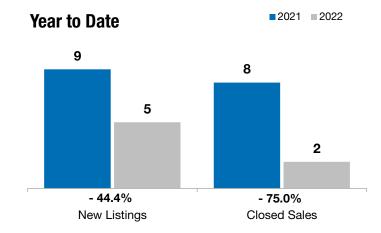
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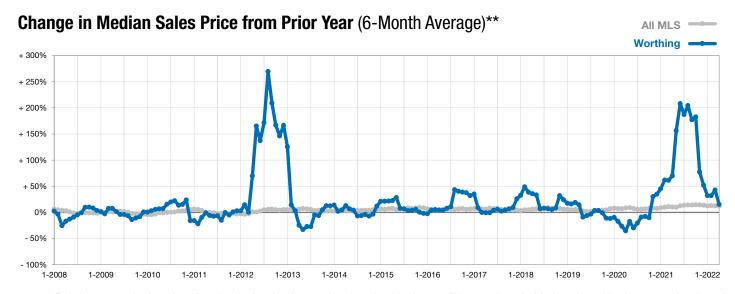
Worthing	Change in	Change in	Change in
	New Listings	Closed Sales	Median Sales Price
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Lincoln County, SD		April			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -	
New Listings	0	1		9	5	- 44.4%	
Closed Sales	4	0	- 100.0%	8	2	- 75.0%	
Median Sales Price*	\$208,500	\$0	- 100.0%	\$206,500	\$272,500	+ 32.0%	
Average Sales Price*	\$202,000	\$0	- 100.0%	\$200,875	\$272,500	+ 35.7%	
Percent of Original List Price Received*	105.7%	0.0%	- 100.0%	97.3%	103.4%	+ 6.3%	
Average Days on Market Until Sale	40	0	- 100.0%	56	39	- 30.2%	
Inventory of Homes for Sale	3	3	0.0%				
Months Supply of Inventory	1.1	1.7	+ 48.3%				

* Does not account for list prices from any previous listing contracts or seller concessions. Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.