

# Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

Minnehaha County, SD

**+ 200.0%**

**- 50.0%**

**+ 38.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### May

### Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	1	3	+ 200.0%	12	12	0.0%
Closed Sales	6	3	- 50.0%	10	10	0.0%
Median Sales Price*	\$221,000	\$305,000	+ 38.0%	\$217,500	\$307,500	+ 41.4%
Average Sales Price*	\$197,650	\$300,000	+ 51.8%	\$203,270	\$392,940	+ 93.3%
Percent of Original List Price Received*	98.9%	105.3%	+ 6.5%	97.9%	102.1%	+ 4.2%
Average Days on Market Until Sale	74	71	- 4.7%	81	81	+ 0.1%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	1.5	2.2	+ 49.5%	--	--	--

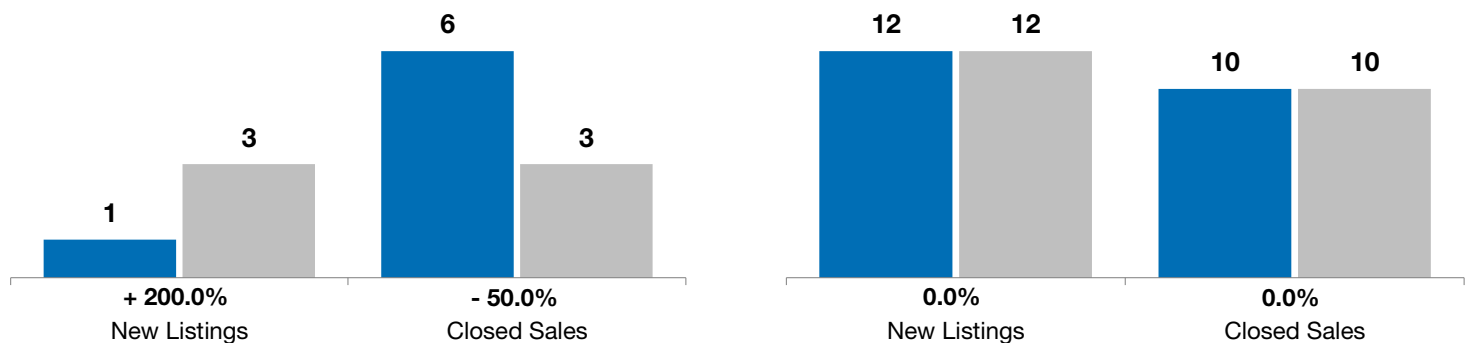
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

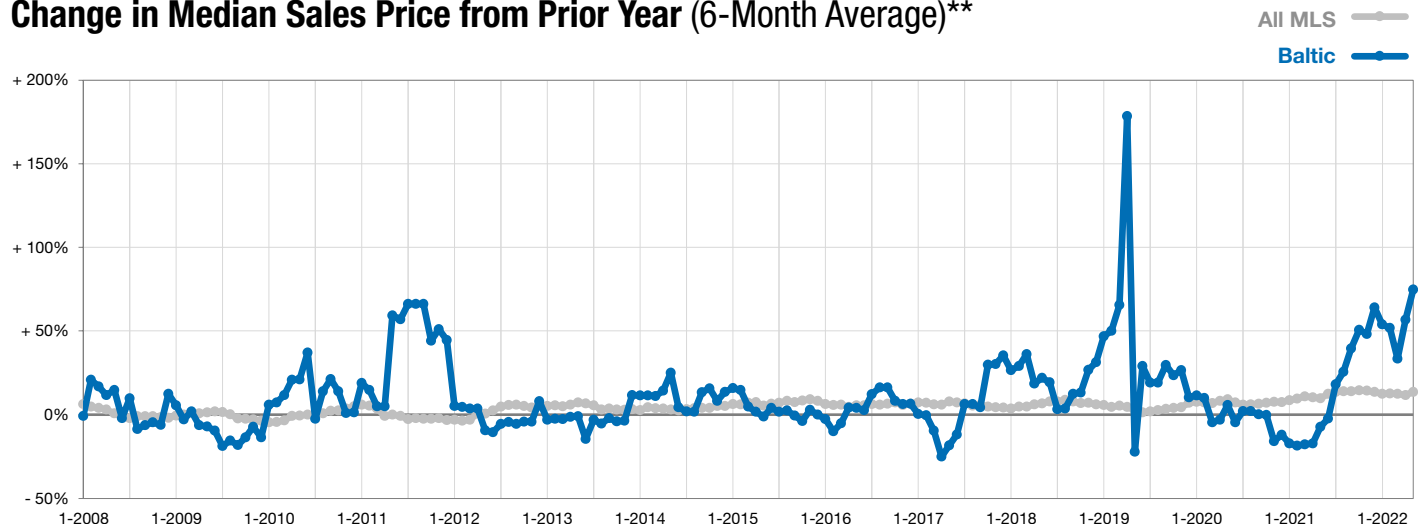
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.