

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 91.7% **+ 25.0%** **+ 67.0%**

Change in
New Listings

Change in
Closed Sales

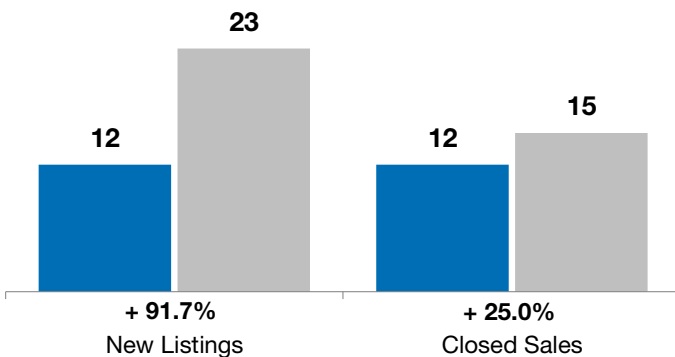
Change in
Median Sales Price

	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	12	23	+ 91.7%	89	93	+ 4.5%
Closed Sales	12	15	+ 25.0%	67	65	- 3.0%
Median Sales Price*	\$245,500	\$410,000	+ 67.0%	\$270,000	\$355,000	+ 31.5%
Average Sales Price*	\$303,400	\$410,219	+ 35.2%	\$304,942	\$414,418	+ 35.9%
Percent of Original List Price Received*	99.0%	103.4%	+ 4.4%	100.0%	101.9%	+ 2.0%
Average Days on Market Until Sale	54	48	- 12.1%	67	68	+ 2.2%
Inventory of Homes for Sale	45	32	- 28.9%	--	--	--
Months Supply of Inventory	2.4	1.8	- 27.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2021 ■ 2022

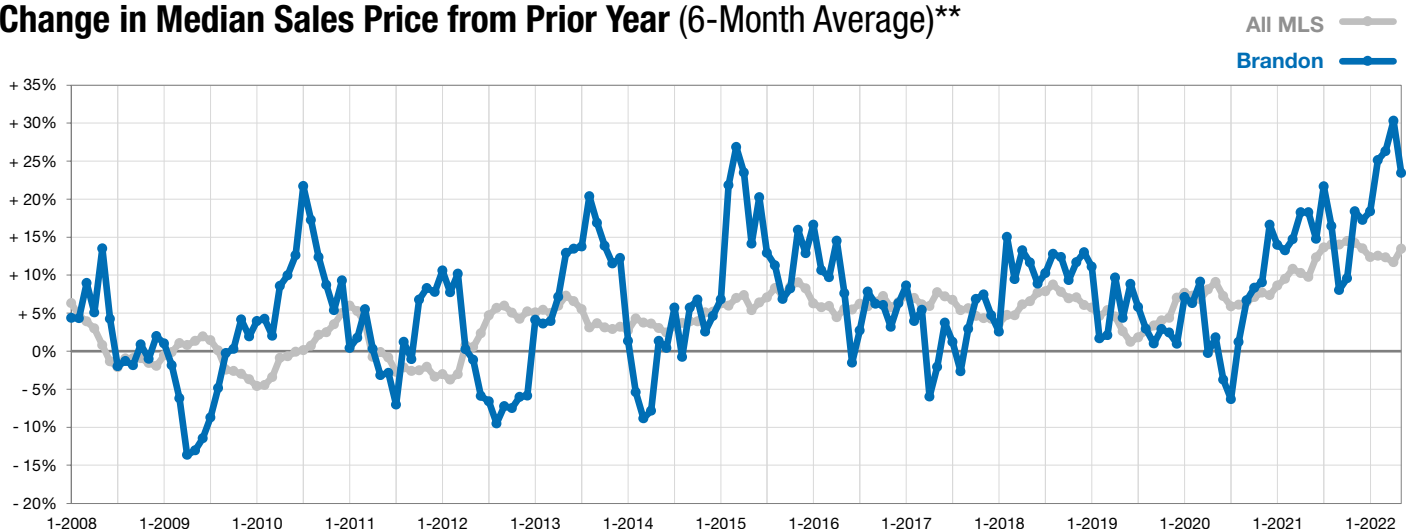


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.