

# Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 54.5%**

Change in  
New Listings

**- 55.6%**

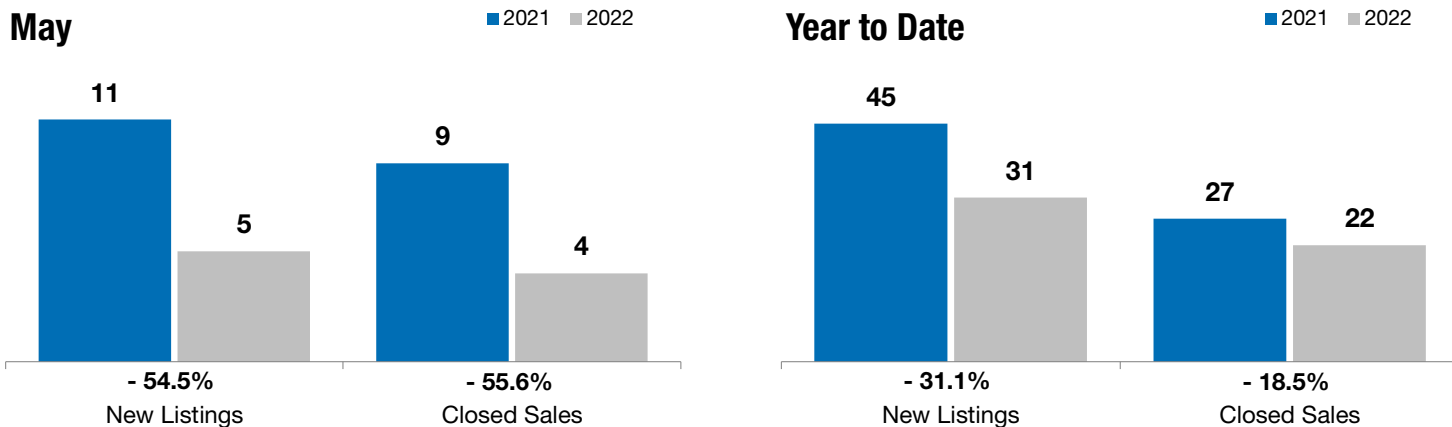
Change in  
Closed Sales

**+ 84.8%**

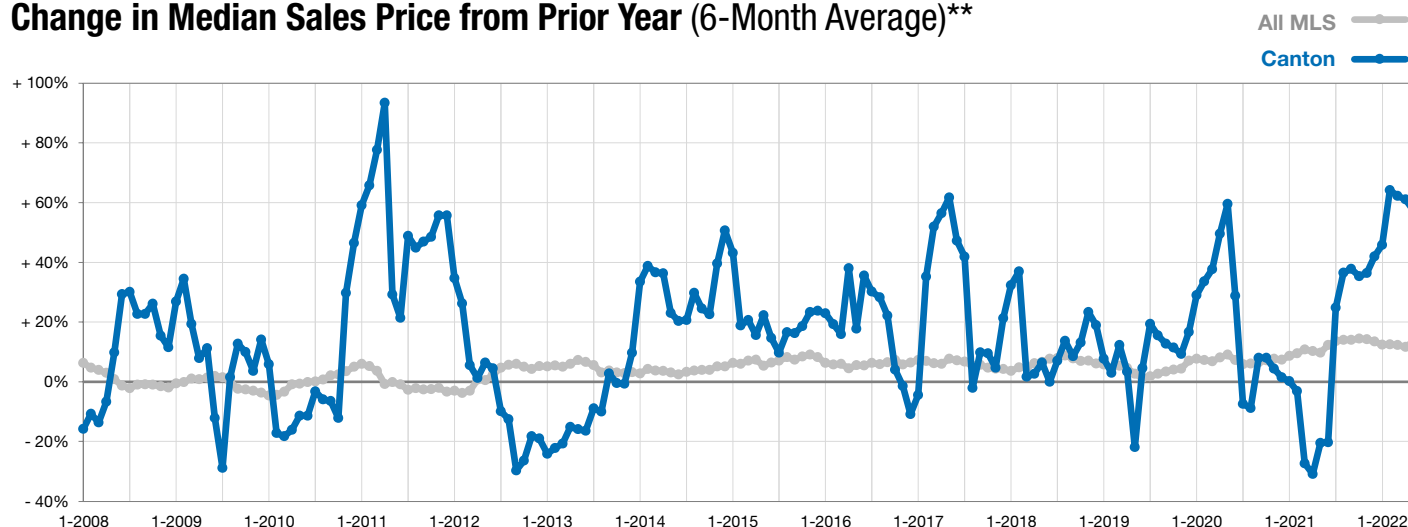
Change in  
Median Sales Price

	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	11	5	- 54.5%	45	31	- 31.1%
Closed Sales	9	4	- 55.6%	27	22	- 18.5%
Median Sales Price*	\$140,000	<b>\$258,750</b>	+ 84.8%	\$140,000	<b>\$207,250</b>	+ 48.0%
Average Sales Price*	\$190,544	<b>\$302,250</b>	+ 58.6%	\$179,715	<b>\$226,515</b>	+ 26.0%
Percent of Original List Price Received*	108.2%	<b>108.0%</b>	- 0.1%	101.8%	<b>101.9%</b>	+ 0.0%
Average Days on Market Until Sale	58	<b>44</b>	- 24.6%	62	<b>59</b>	- 5.1%
Inventory of Homes for Sale	26	<b>11</b>	- 57.7%	--	--	--
Months Supply of Inventory	4.1	<b>1.6</b>	- 60.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.