

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 12.5% **- 36.8%** **+ 17.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	24	21	- 12.5%	96	91	- 5.2%
Closed Sales	19	12	- 36.8%	67	57	- 14.9%
Median Sales Price*	\$270,000	\$317,500	+ 17.6%	\$270,000	\$330,000	+ 22.2%
Average Sales Price*	\$301,824	\$312,887	+ 3.7%	\$293,514	\$356,043	+ 21.3%
Percent of Original List Price Received*	102.9%	104.7%	+ 1.8%	101.6%	103.0%	+ 1.4%
Average Days on Market Until Sale	60	101	+ 68.8%	83	99	+ 18.4%
Inventory of Homes for Sale	58	43	- 25.9%	--	--	--
Months Supply of Inventory	3.0	2.4	- 19.6%	--	--	--

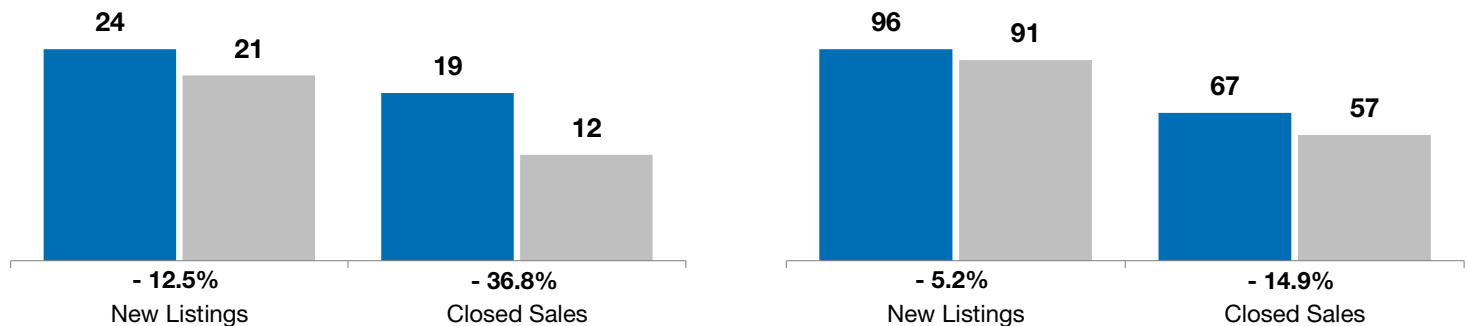
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

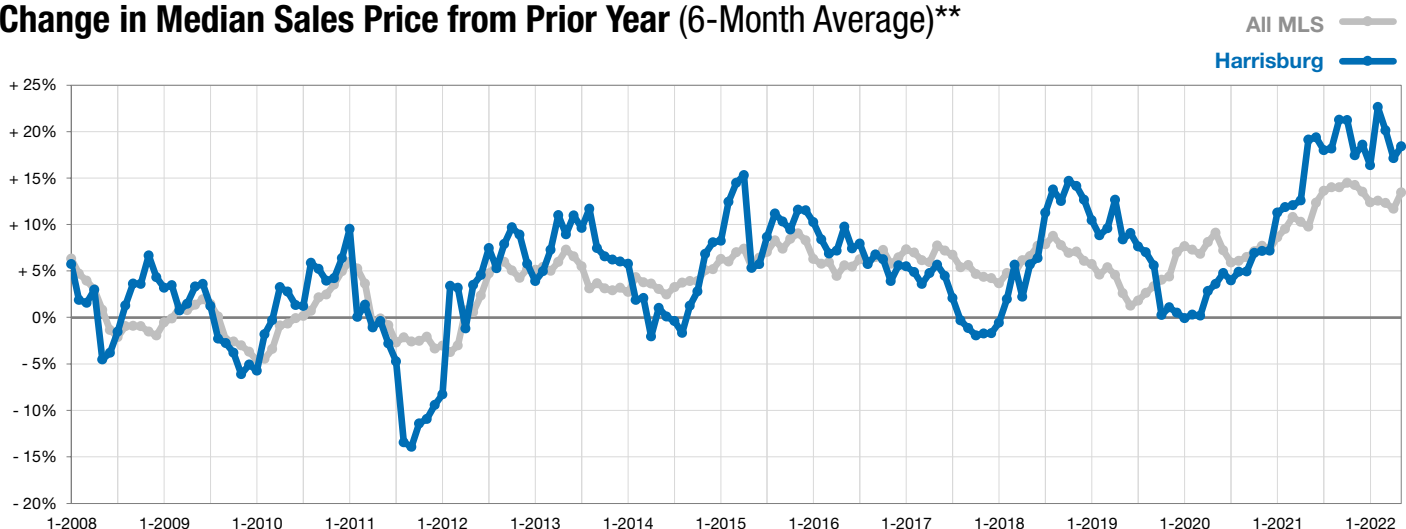
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.