

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

0.0%

Change in
New Listings

- 20.0%

Change in
Closed Sales

+ 30.1%

Change in
Median Sales Price

May

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	8	8	0.0%	28	26	- 7.1%
Closed Sales	5	4	- 20.0%	20	17	- 15.0%
Median Sales Price*	\$198,000	\$257,580	+ 30.1%	\$266,500	\$288,000	+ 8.1%
Average Sales Price*	\$202,980	\$345,915	+ 70.4%	\$275,609	\$334,551	+ 21.4%
Percent of Original List Price Received*	109.2%	104.0%	- 4.7%	103.5%	103.4%	- 0.1%
Average Days on Market Until Sale	67	45	- 32.6%	78	67	- 14.3%
Inventory of Homes for Sale	18	13	- 27.8%	--	--	--
Months Supply of Inventory	3.3	2.7	- 17.8%	--	--	--

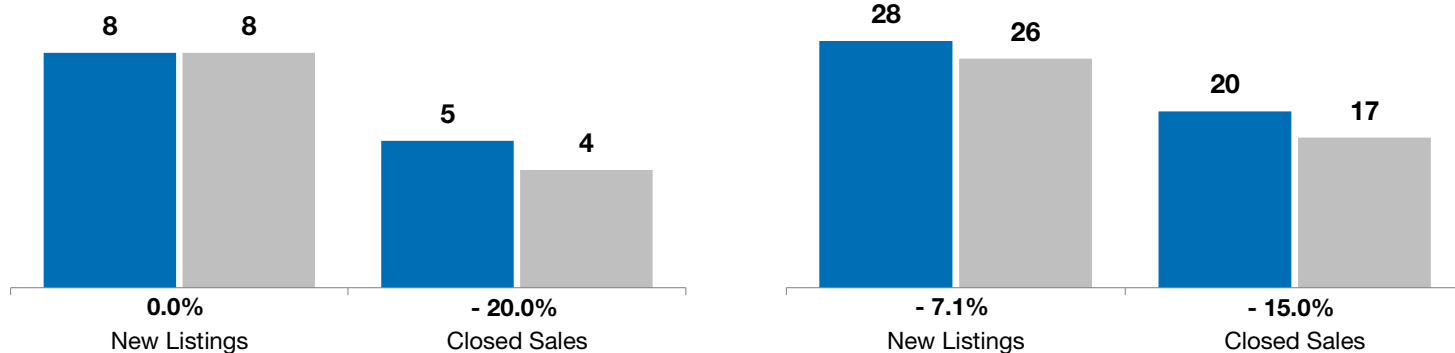
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

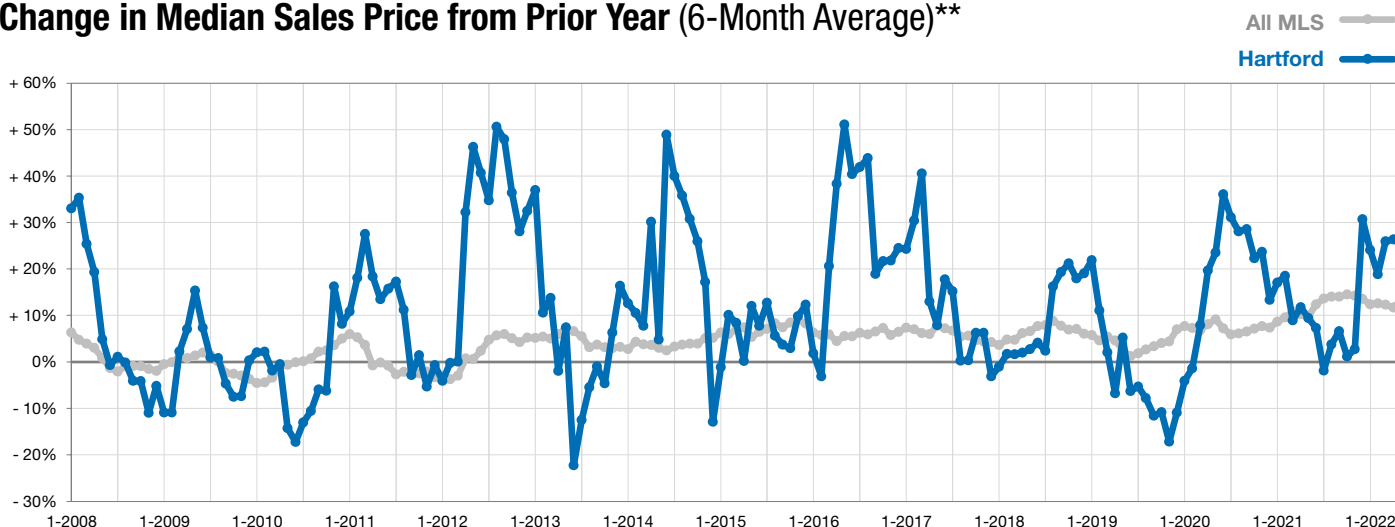
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.