

# Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 40.0%**

**+ 20.0%**

**+ 73.8%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	10	6	- 40.0%	36	33	- 8.3%
Closed Sales	5	6	+ 20.0%	16	23	+ 43.8%
Median Sales Price*	\$169,000	<b>\$293,700</b>	+ 73.8%	\$178,000	<b>\$225,000</b>	+ 26.4%
Average Sales Price*	\$156,820	<b>\$405,321</b>	+ 158.5%	\$204,494	<b>\$295,149</b>	+ 44.3%
Percent of Original List Price Received*	99.9%	<b>100.7%</b>	+ 0.8%	98.7%	<b>101.5%</b>	+ 2.9%
Average Days on Market Until Sale	36	<b>63</b>	+ 75.0%	59	<b>58</b>	- 2.1%
Inventory of Homes for Sale	21	<b>11</b>	- 47.6%	--	--	--
Months Supply of Inventory	4.5	<b>1.9</b>	- 58.7%	--	--	--

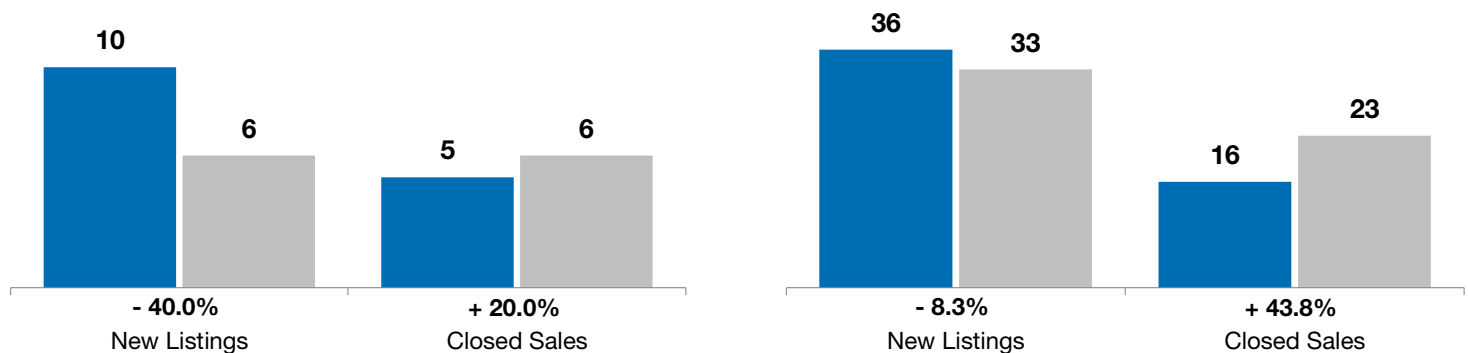
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

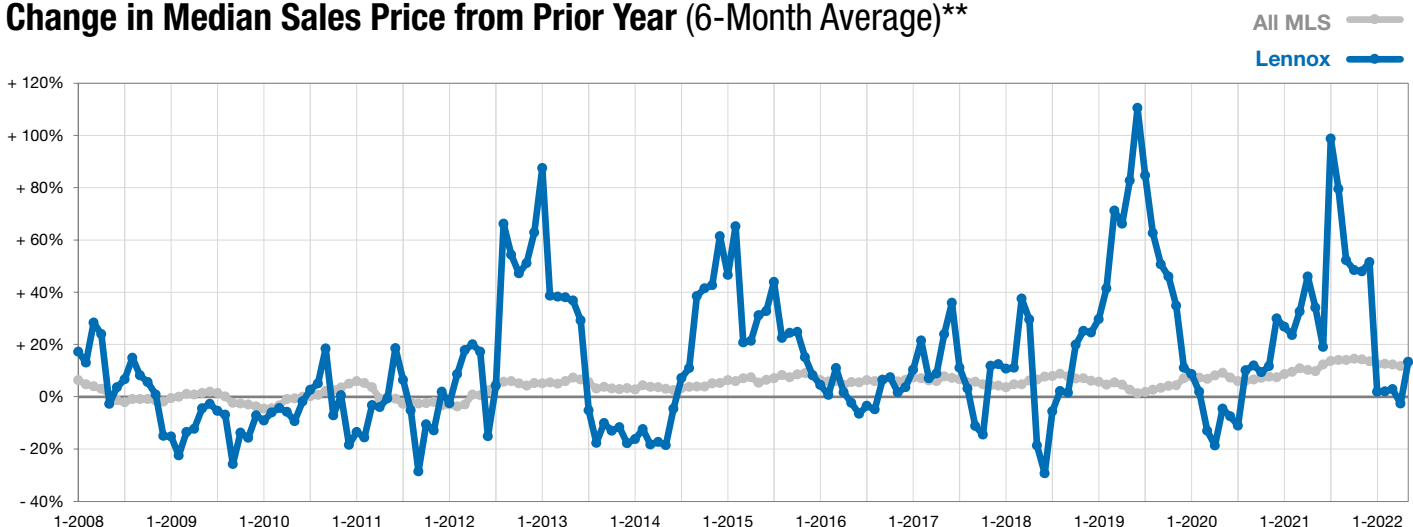
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.