Local Market Update – May 2022

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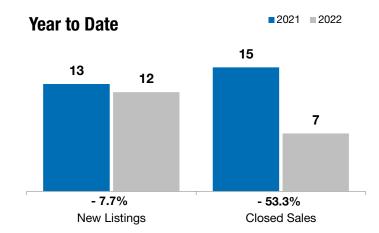


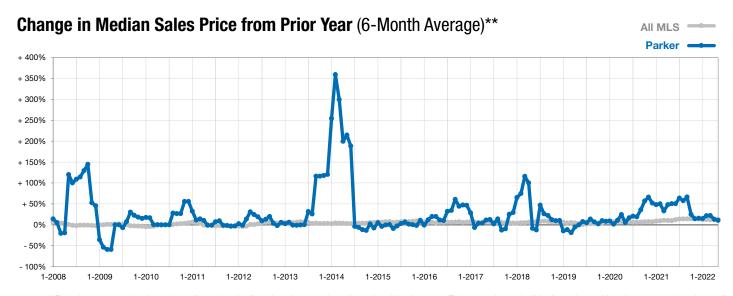
	- 25.0%	- 33.3%	0.0%
Parker	Change in	Change in	Change in
	New Listings	Closed Sales	Median Sales Price

Turner County, SD	Мау			Year to Date		
	2021	2022	+ / -	2021	2022	+/-
New Listings	4	3	- 25.0%	13	12	- 7.7%
Closed Sales	3	2	- 33.3%	15	7	- 53.3%
Median Sales Price*	\$340,000	\$340,000	0.0%	\$225,000	\$194,500	- 13.6%
Average Sales Price*	\$275,000	\$340,000	+ 23.6%	\$237,493	\$238,043	+ 0.2%
Percent of Original List Price Received*	106.8%	99.2%	- 7.2%	99.6%	99.4 %	- 0.2%
Average Days on Market Until Sale	48	49	+ 1.4%	106	69	- 34.8%
Inventory of Homes for Sale	6	7	+ 16.7%			
Months Supply of Inventory	2.0	2.6	+ 29.6%			

* Does not account for list prices from any previous listing contracts or seller concessions. Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.