

Local Market Update – May 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

0.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 63.7%

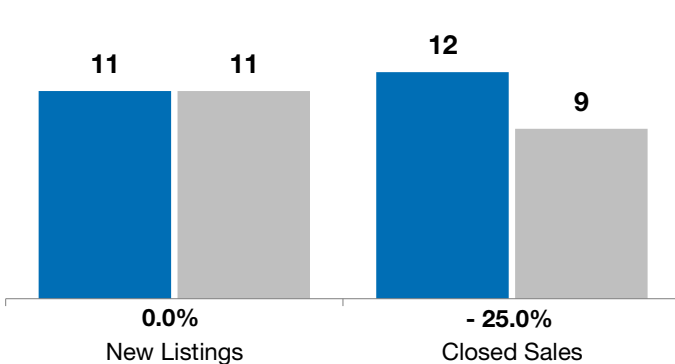
Change in
Median Sales Price

	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	11	11	0.0%	85	51	- 40.0%
Closed Sales	12	9	- 25.0%	54	44	- 18.5%
Median Sales Price*	\$265,710	\$435,000	+ 63.7%	\$272,750	\$392,950	+ 44.1%
Average Sales Price*	\$323,727	\$429,422	+ 32.6%	\$305,604	\$400,942	+ 31.2%
Percent of Original List Price Received*	100.8%	103.8%	+ 3.0%	100.9%	101.7%	+ 0.8%
Average Days on Market Until Sale	66	87	+ 31.8%	76	114	+ 50.5%
Inventory of Homes for Sale	50	27	- 46.0%	--	--	--
Months Supply of Inventory	3.9	2.4	- 40.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

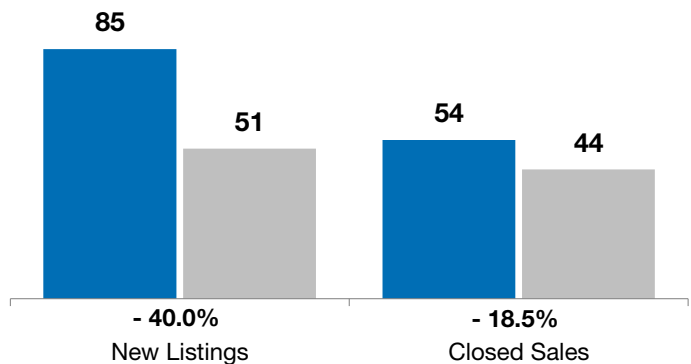
May

■ 2021 ■ 2022

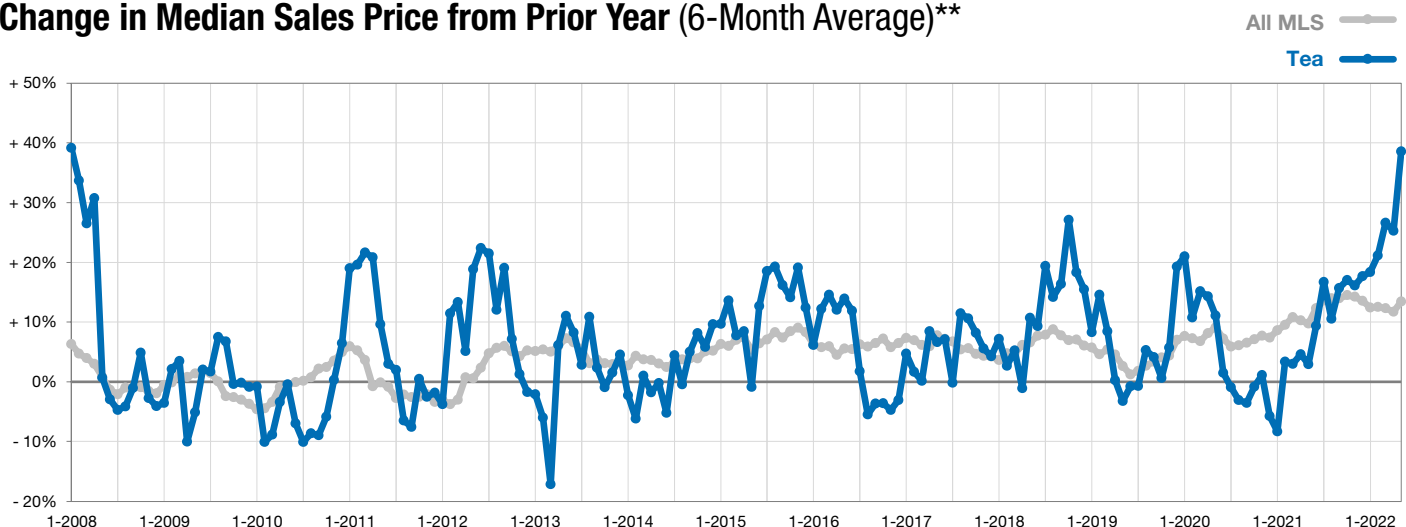


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.