

# Local Market Update – May 2022

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## Worthing

Lincoln County, SD

**+ 200.0%**      **+ 100.0%**      **- 50.0%**

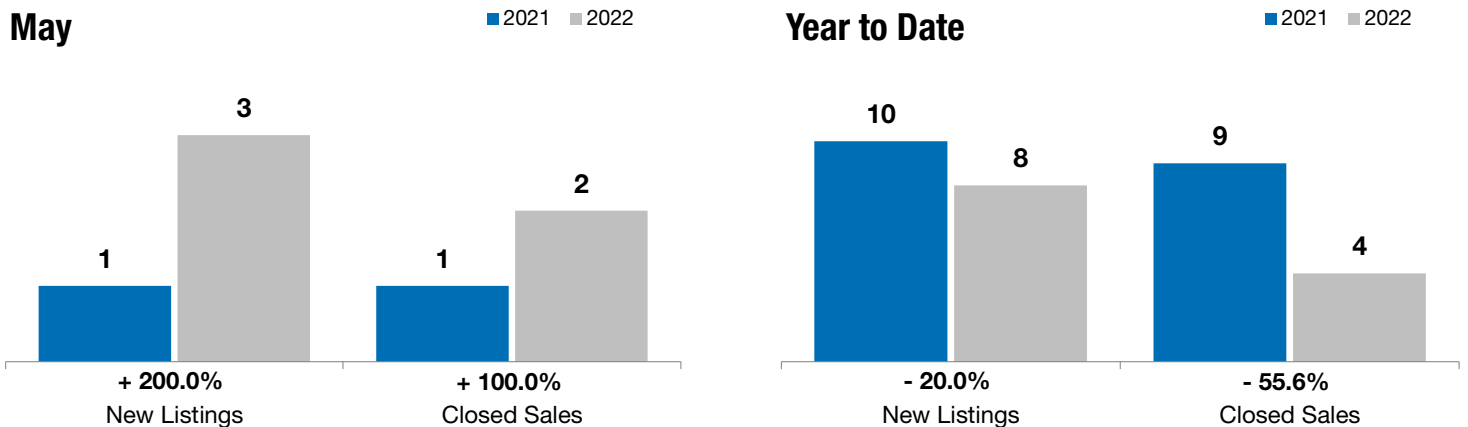
Change in  
New Listings

Change in  
Closed Sales

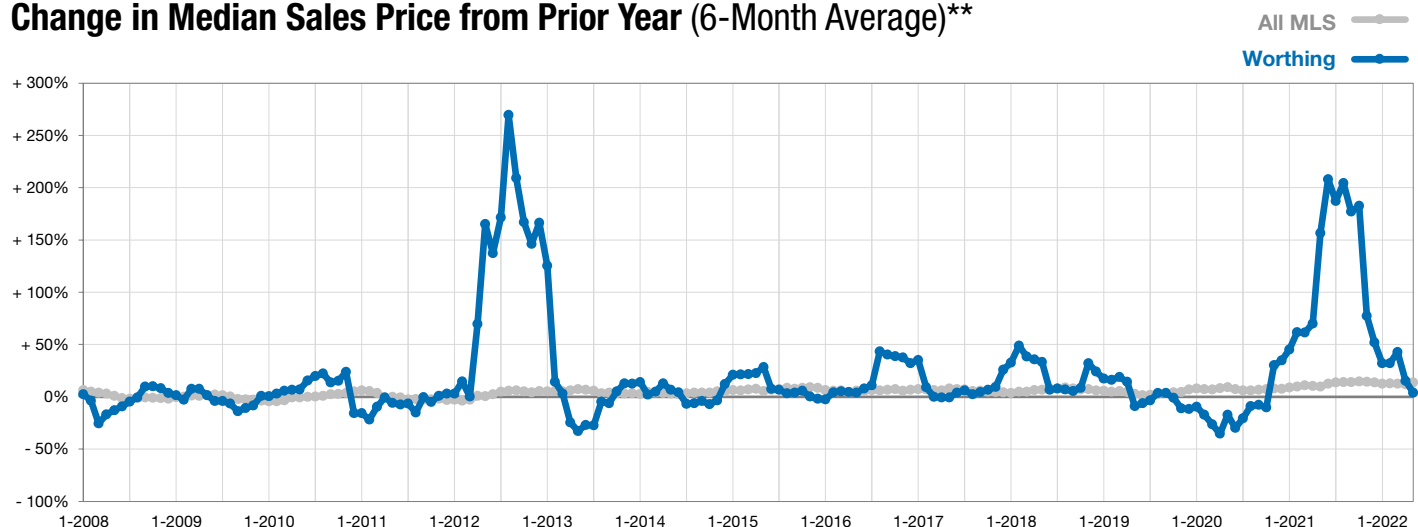
Change in  
Median Sales Price

	May			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	1	3	+ 200.0%	10	8	- 20.0%
Closed Sales	1	2	+ 100.0%	9	4	- 55.6%
Median Sales Price*	\$610,000	\$305,000	- 50.0%	\$207,000	\$287,500	+ 38.9%
Average Sales Price*	\$610,000	\$305,000	- 50.0%	\$246,333	\$288,750	+ 17.2%
Percent of Original List Price Received*	94.0%	105.8%	+ 12.5%	96.9%	104.6%	+ 7.9%
Average Days on Market Until Sale	46	59	+ 27.2%	55	49	- 11.0%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	1.2	1.9	+ 59.7%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.