

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

0.0%

+ 33.3%

- 37.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	4	0.0%	16	16	0.0%
Closed Sales	3	4	+ 33.3%	13	14	+ 7.7%
Median Sales Price*	\$430,000	\$269,000	- 37.4%	\$230,000	\$301,500	+ 31.1%
Average Sales Price*	\$379,300	\$288,225	- 24.0%	\$243,892	\$363,021	+ 48.8%
Percent of Original List Price Received*	101.8%	106.0%	+ 4.1%	98.8%	103.2%	+ 4.4%
Average Days on Market Until Sale	62	57	- 8.2%	77	75	- 3.2%
Inventory of Homes for Sale	5	5	0.0%	--	--	--
Months Supply of Inventory	1.6	2.1	+ 36.4%	--	--	--

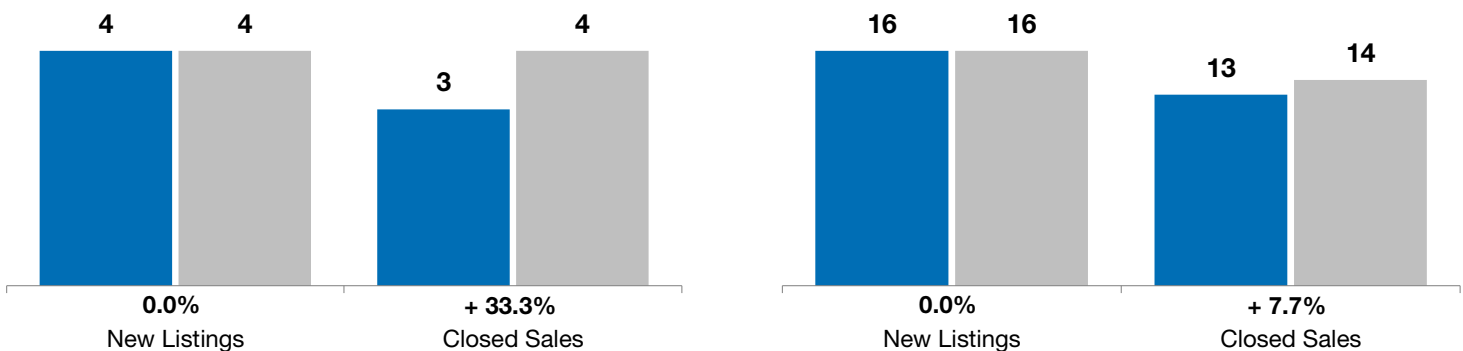
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2021 ■ 2022

Year to Date

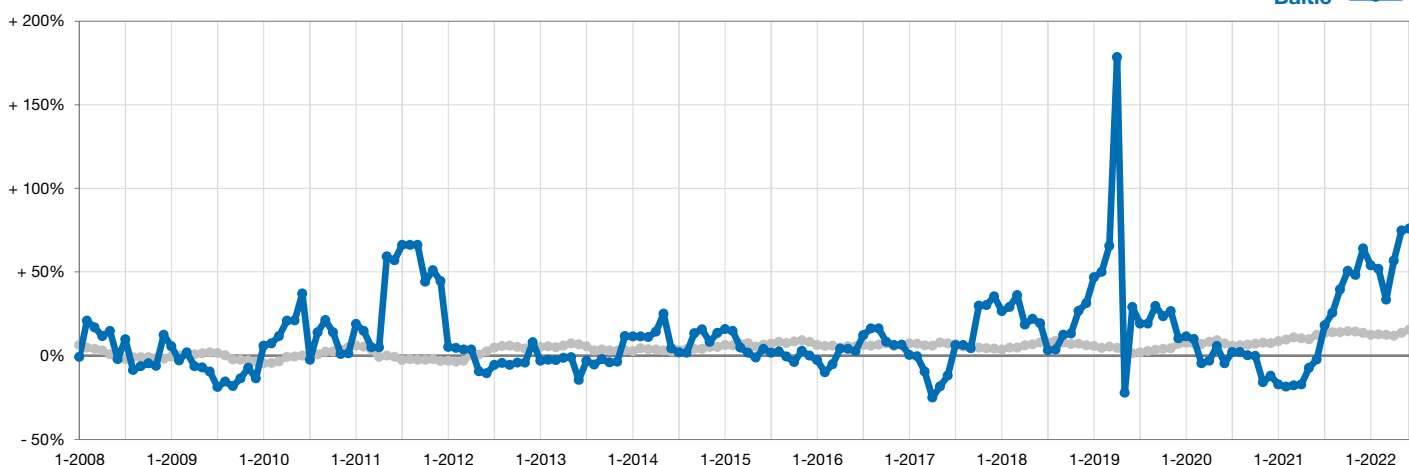
■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —

Baltic —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.