

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 12.5%

Change in
New Listings

- 50.0%

Change in
Closed Sales

+ 131.9%

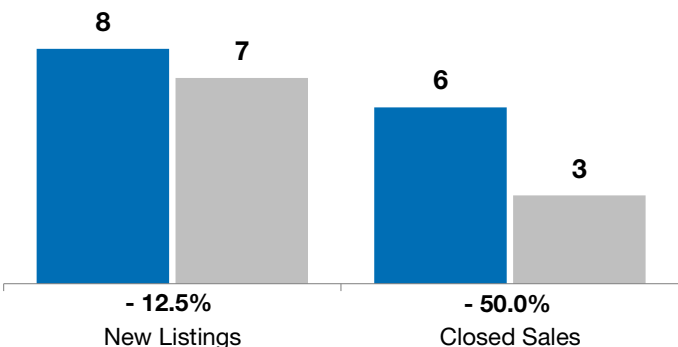
Change in
Median Sales Price

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	8	7	- 12.5%	31	28	- 9.7%
Closed Sales	6	3	- 50.0%	22	19	- 13.6%
Median Sales Price*	\$180,500	\$418,500	+ 131.9%	\$196,000	\$298,900	+ 52.5%
Average Sales Price*	\$256,900	\$429,467	+ 67.2%	\$225,414	\$300,953	+ 33.5%
Percent of Original List Price Received*	99.9%	99.7%	- 0.2%	97.9%	95.5%	- 2.5%
Average Days on Market Until Sale	74	57	- 22.7%	88	79	- 9.5%
Inventory of Homes for Sale	20	11	- 45.0%	--	--	--
Months Supply of Inventory	4.6	2.8	- 40.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

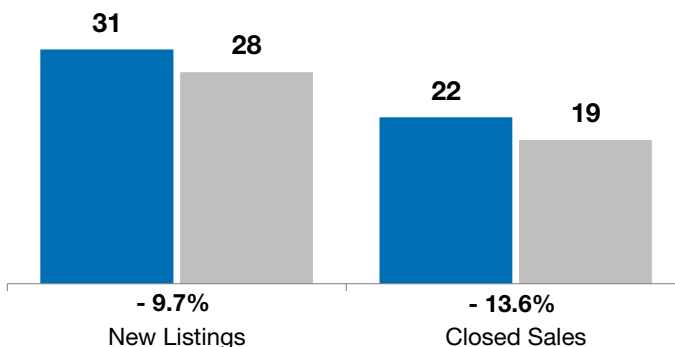
June

■ 2021 ■ 2022

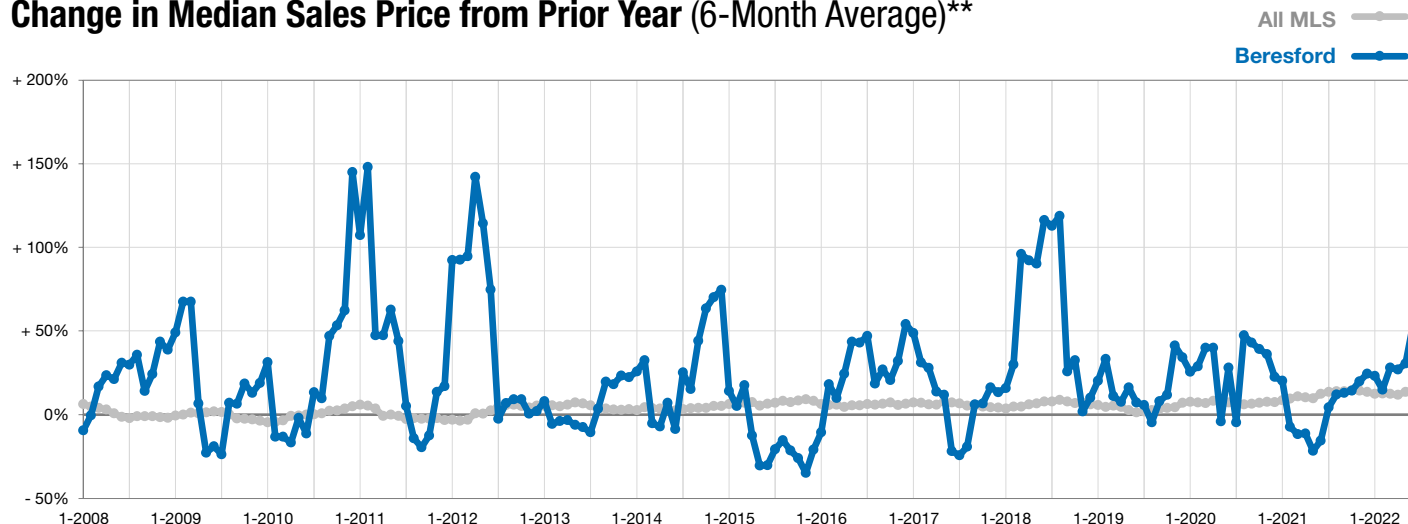


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.