

# Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Brandon

Minnehaha County, SD

**- 14.8%**

Change in  
New Listings

**- 5.3%**

Change in  
Closed Sales

**+ 24.4%**

Change in  
Median Sales Price

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	27	23	- 14.8%	116	117	+ 0.9%
Closed Sales	19	18	- 5.3%	86	83	- 3.5%
Median Sales Price*	\$302,000	\$375,781	+ 24.4%	\$279,500	\$375,000	+ 34.2%
Average Sales Price*	\$359,371	\$427,470	+ 18.9%	\$316,967	\$417,249	+ 31.6%
Percent of Original List Price Received*	102.8%	102.2%	- 0.6%	100.6%	102.0%	+ 1.4%
Average Days on Market Until Sale	69	59	- 14.7%	67	66	- 1.6%
Inventory of Homes for Sale	55	34	- 38.2%	--	--	--
Months Supply of Inventory	3.0	1.8	- 39.0%	--	--	--

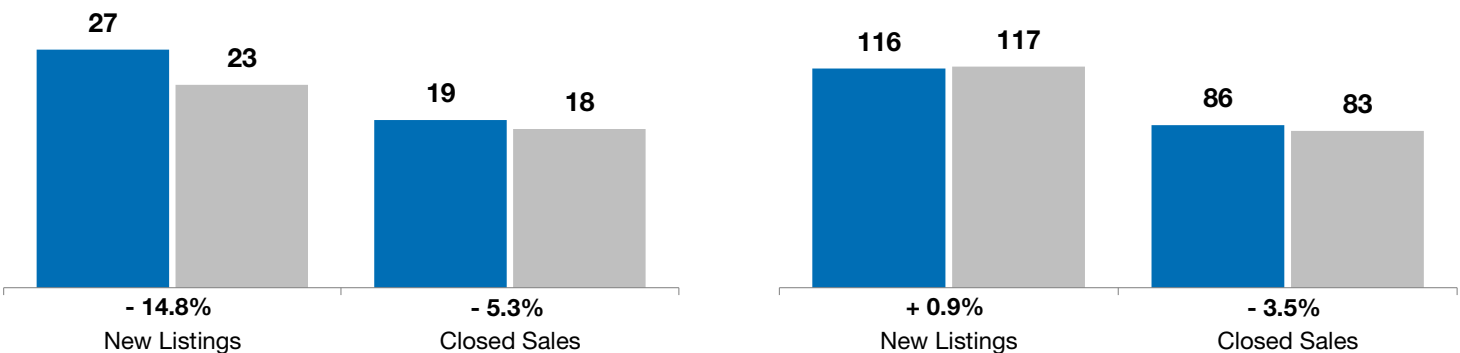
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### June

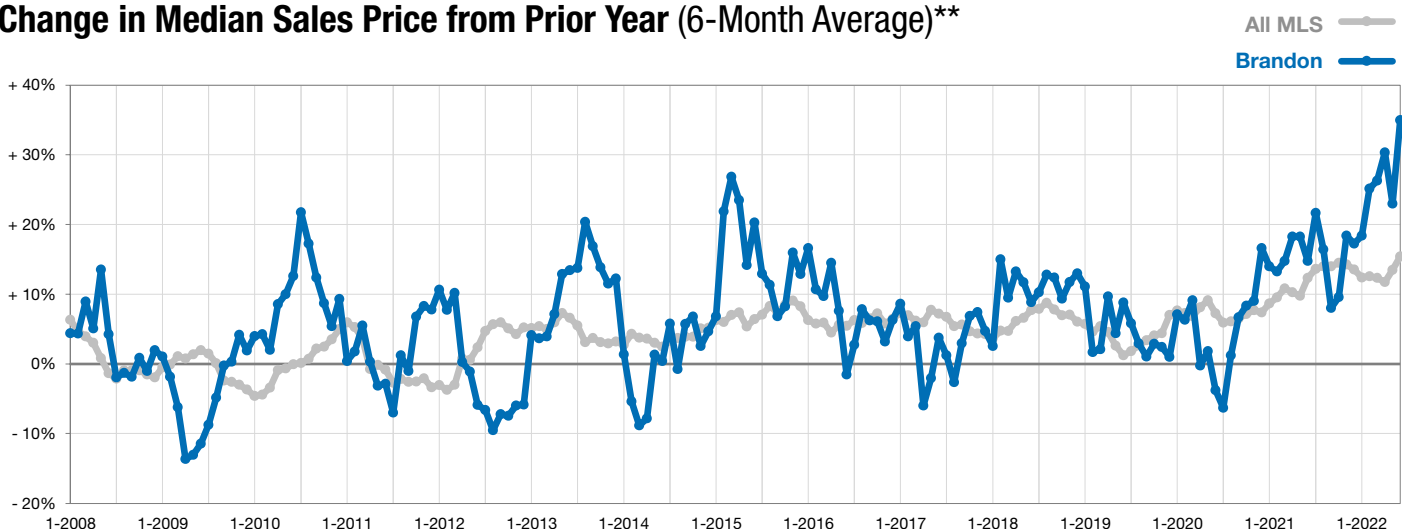
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.