

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

- 12.5%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 21.3%

Change in
Median Sales Price

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	8	7	- 12.5%	53	38	- 28.3%
Closed Sales	14	7	- 50.0%	41	29	- 29.3%
Median Sales Price*	\$260,500	\$205,000	- 21.3%	\$192,000	\$205,000	+ 6.8%
Average Sales Price*	\$329,729	\$289,714	- 12.1%	\$230,939	\$241,770	+ 4.7%
Percent of Original List Price Received*	99.6%	100.1%	+ 0.5%	101.1%	101.5%	+ 0.4%
Average Days on Market Until Sale	73	81	+ 10.9%	66	64	- 2.3%
Inventory of Homes for Sale	19	9	- 52.6%	--	--	--
Months Supply of Inventory	2.7	1.4	- 47.0%	--	--	--

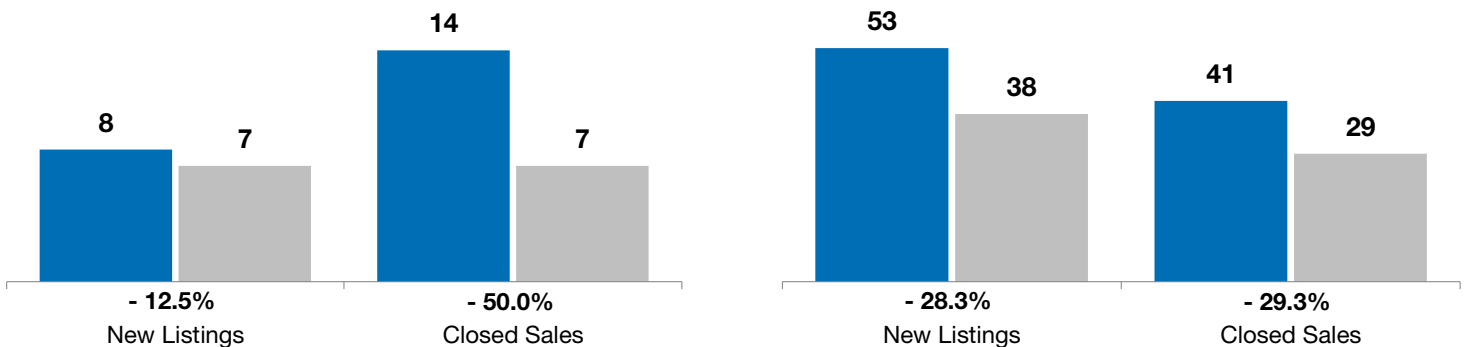
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

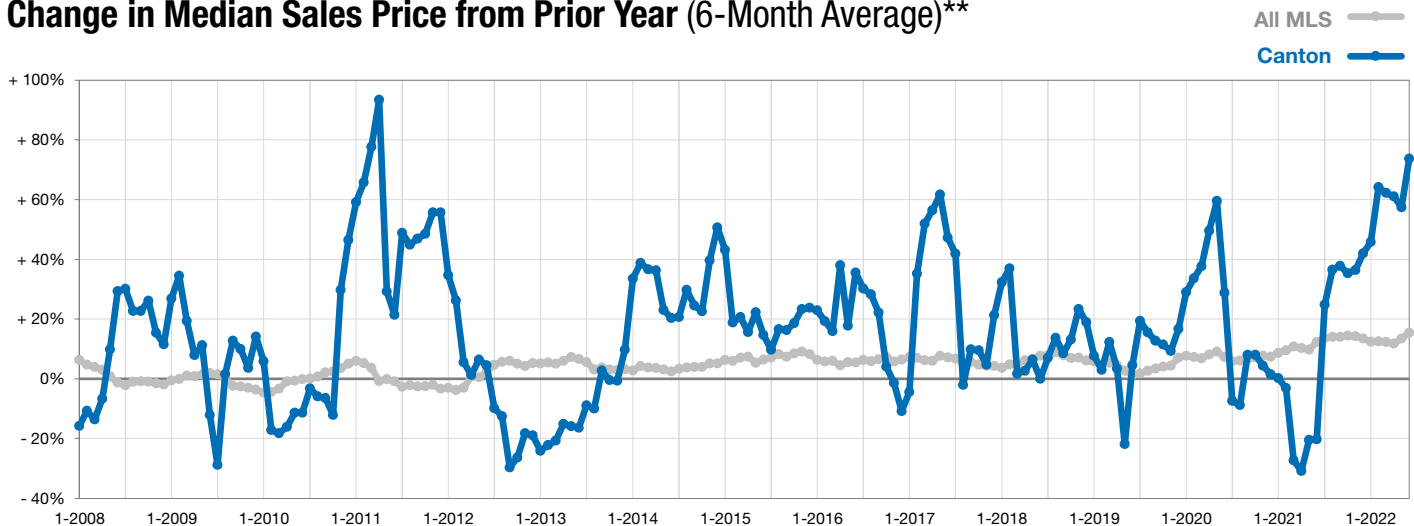
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.