

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



- 6.0%

- 18.7%

+ 20.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

City of Sioux Falls

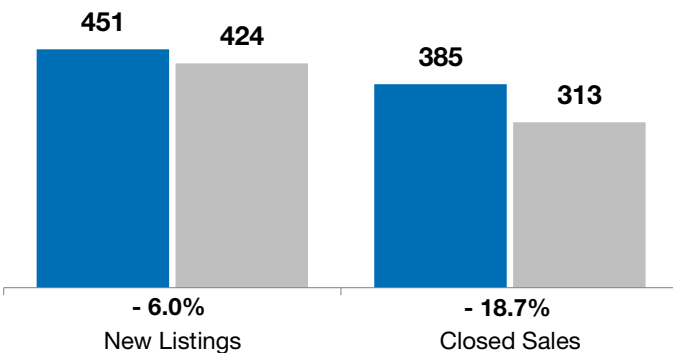
Lincoln and Minnehaha Counties, SD

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	451	424	- 6.0%	2,187	1,993	- 8.9%
Closed Sales	385	313	- 18.7%	1,597	1,465	- 8.3%
Median Sales Price*	\$271,000	\$326,000	+ 20.3%	\$255,000	\$305,000	+ 19.6%
Average Sales Price*	\$321,052	\$368,561	+ 14.8%	\$294,358	\$344,194	+ 16.9%
Percent of Original List Price Received*	102.7%	103.4%	+ 0.7%	101.2%	102.8%	+ 1.5%
Average Days on Market Until Sale	74	70	- 5.0%	77	72	- 6.1%
Inventory of Homes for Sale	990	576	- 41.8%	--	--	--
Months Supply of Inventory	3.2	1.8	- 42.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

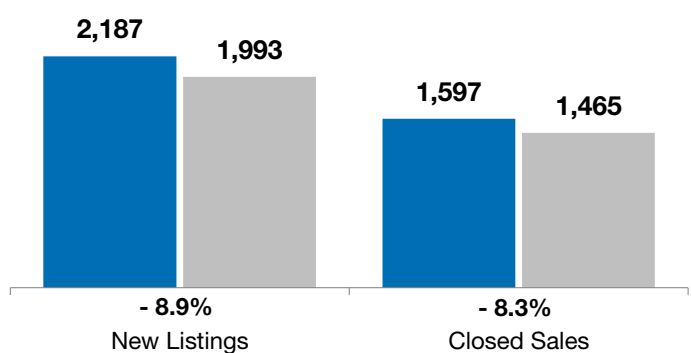
June

■ 2021 ■ 2022

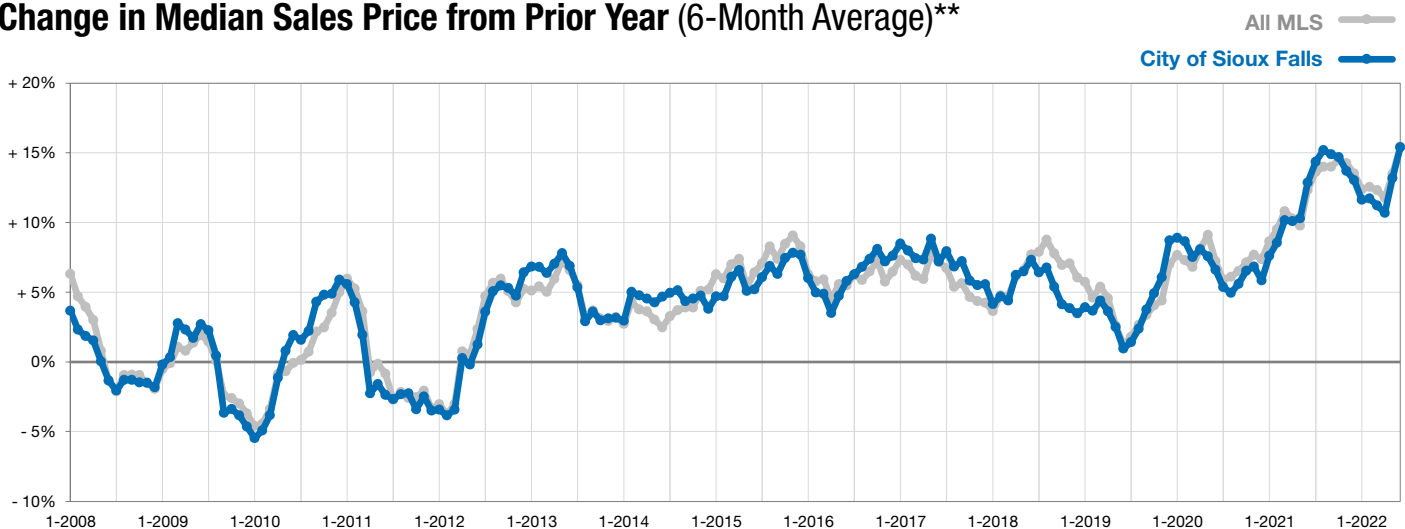


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.