

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

- 50.0%

0.0%

- 31.3%

Change in
New Listings

Change in
Closed Sales

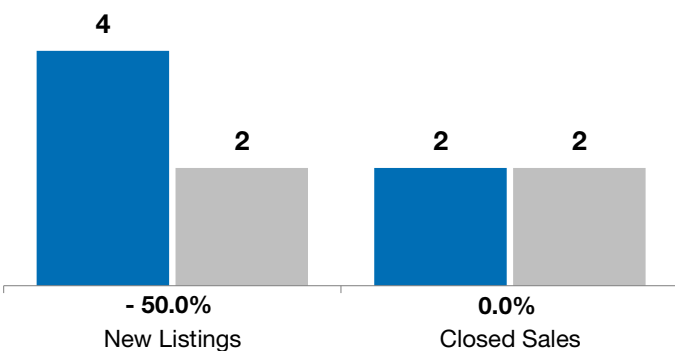
Change in
Median Sales Price

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	2	- 50.0%	15	14	- 6.7%
Closed Sales	2	2	0.0%	7	8	+ 14.3%
Median Sales Price*	\$383,758	\$263,500	- 31.3%	\$292,500	\$247,500	- 15.4%
Average Sales Price*	\$383,758	\$263,500	- 31.3%	\$412,074	\$310,625	- 24.6%
Percent of Original List Price Received*	103.9%	103.2%	- 0.7%	102.5%	102.8%	+ 0.3%
Average Days on Market Until Sale	81	78	- 3.7%	112	48	- 56.6%
Inventory of Homes for Sale	9	6	- 33.3%	--	--	--
Months Supply of Inventory	3.8	2.4	- 37.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2021 ■ 2022

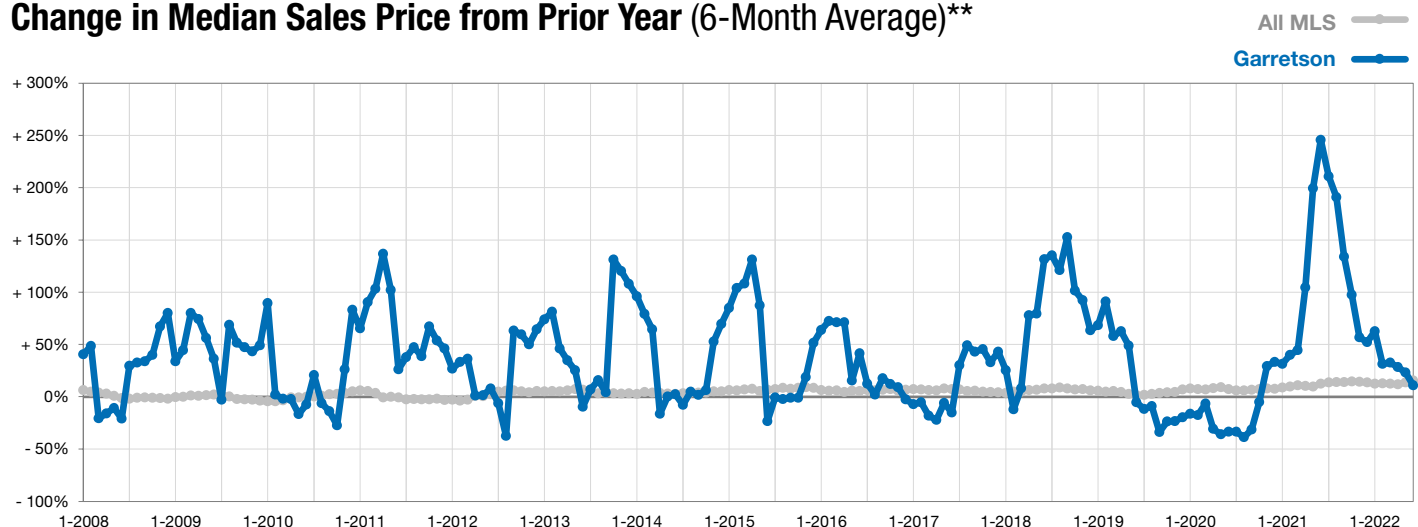


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.