Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

- 25.7%

0.0%

+ 17.4%

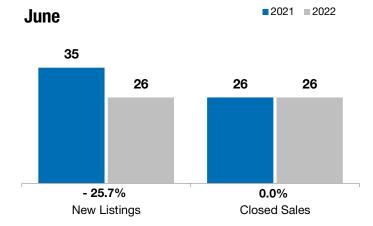
Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

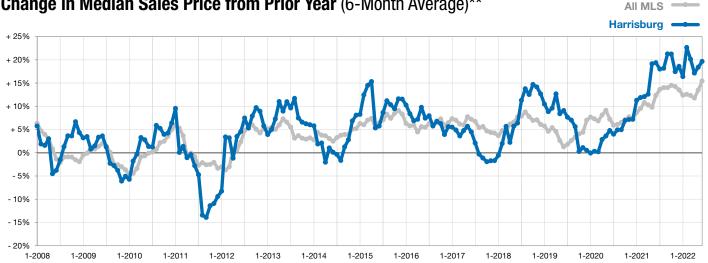
Lincoln County, SD	June			Year to Date		
	2021	2022	+/-	2021	2022	+/-
New Listings	35	26	- 25.7%	131	119	- 9.2%
Closed Sales	26	26	0.0%	93	84	- 9.7%
Median Sales Price*	\$285,250	\$335,000	+ 17.4%	\$279,000	\$334,500	+ 19.9%
Average Sales Price*	\$340,502	\$383,722	+ 12.7%	\$306,651	\$364,360	+ 18.8%
Percent of Original List Price Received*	102.2%	102.8%	+ 0.7%	101.7%	102.9%	+ 1.1%
Average Days on Market Until Sale	67	100	+ 48.7%	79	99	+ 25.1%
Inventory of Homes for Sale	68	43	- 36.8%			
Months Supply of Inventory	3.5	2.4	- 33.6%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.