

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

+ 100.0%

Change in
New Listings

+ 16.7%

Change in
Closed Sales

+ 3.9%

Change in
Median Sales Price

June

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	4	8	+ 100.0%	32	35	+ 9.4%
Closed Sales	6	7	+ 16.7%	26	25	- 3.8%
Median Sales Price*	\$317,500	\$330,000	+ 3.9%	\$266,500	\$288,000	+ 8.1%
Average Sales Price*	\$342,483	\$326,357	- 4.7%	\$291,042	\$329,884	+ 13.3%
Percent of Original List Price Received*	100.8%	104.5%	+ 3.7%	102.9%	103.6%	+ 0.7%
Average Days on Market Until Sale	74	62	- 16.2%	77	64	- 16.7%
Inventory of Homes for Sale	16	17	+ 6.3%	--	--	--
Months Supply of Inventory	3.1	3.5	+ 13.6%	--	--	--

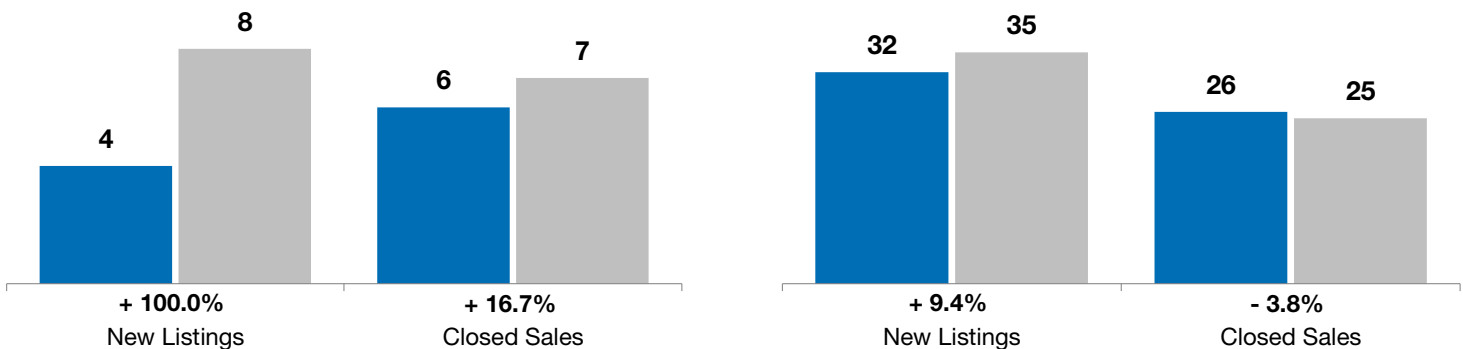
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

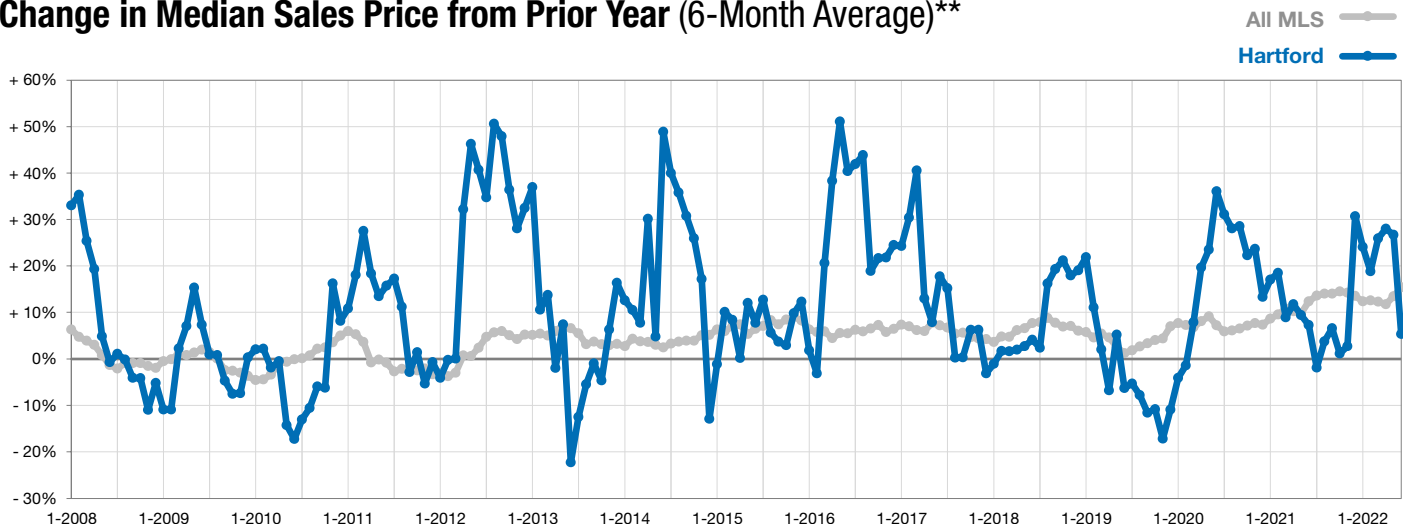
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.