

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 100.0%

Change in
New Listings

- 72.7%

Change in
Closed Sales

+ 13.9%

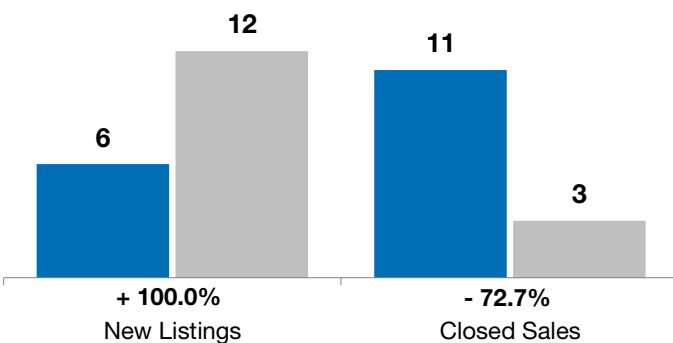
Change in
Median Sales Price

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	6	12	+ 100.0%	42	44	+ 4.8%
Closed Sales	11	3	- 72.7%	27	26	- 3.7%
Median Sales Price*	\$197,500	\$225,001	+ 13.9%	\$196,000	\$225,001	+ 14.8%
Average Sales Price*	\$255,214	\$227,500	- 10.9%	\$225,157	\$287,343	+ 27.6%
Percent of Original List Price Received*	100.9%	106.6%	+ 5.6%	99.6%	102.1%	+ 2.5%
Average Days on Market Until Sale	59	50	- 15.5%	59	57	- 3.7%
Inventory of Homes for Sale	17	18	+ 5.9%	--	--	--
Months Supply of Inventory	3.1	3.3	+ 5.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

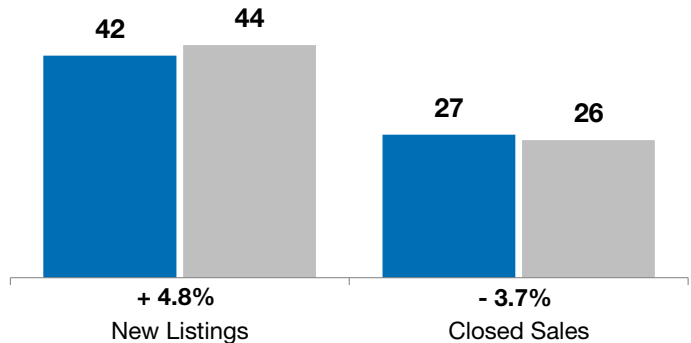
June

■ 2021 ■ 2022



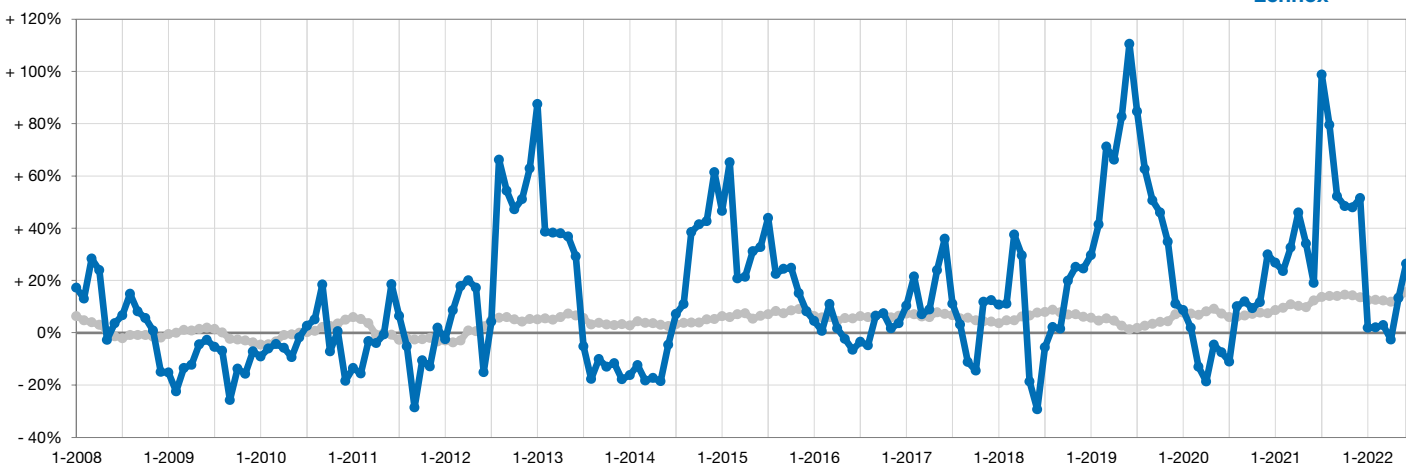
Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Lennox —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.