Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



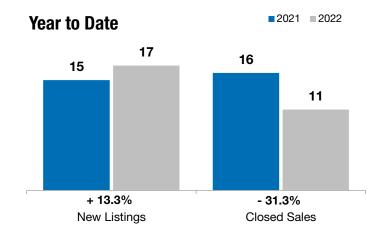
+ 100.0% + 200.0% - 41.9%

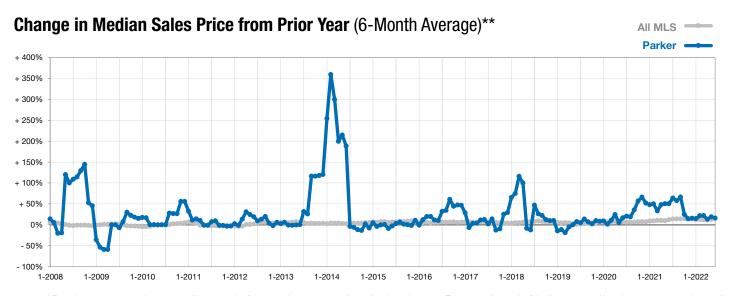
Parker	Change in	Change in	Change in	
	New Listings	Closed Sales	Median Sales Price	

Turner County, SD		June			Year to Date		
	2021	2022	+/-	2021	2022	+ / -	
New Listings	2	4	+ 100.0%	15	17	+ 13.3%	
Closed Sales	1	3	+ 200.0%	16	11	- 31.3%	
Median Sales Price*	\$559,500	\$325,000	- 41.9%	\$234,950	\$244,500	+ 4.1%	
Average Sales Price*	\$559,500	\$314,000	- 43.9%	\$257,619	\$260,982	+ 1.3%	
Percent of Original List Price Received*	100.0%	102.2%	+ 2.2%	99.6%	100.5%	+ 0.8%	
Average Days on Market Until Sale	107	82	- 23.7%	107	70	- 34.1%	
Inventory of Homes for Sale	6	7	+ 16.7%				
Months Supply of Inventory	1.9	2.3	+ 19.9%				

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.