

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 8.3%

Change in
New Listings

- 18.5%

Change in
Closed Sales

+ 18.5%

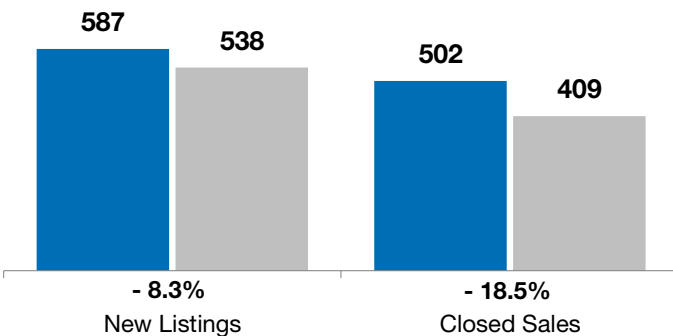
Change in
Median Sales Price

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	587	538	- 8.3%	2,811	2,555	- 9.1%
Closed Sales	502	409	- 18.5%	2,037	1,871	- 8.1%
Median Sales Price*	\$275,000	\$326,000	+ 18.5%	\$257,000	\$305,000	+ 18.7%
Average Sales Price*	\$320,563	\$364,633	+ 13.7%	\$294,309	\$345,527	+ 17.4%
Percent of Original List Price Received*	102.5%	103.3%	+ 0.7%	101.2%	102.7%	+ 1.4%
Average Days on Market Until Sale	73	71	- 3.0%	76	73	- 4.4%
Inventory of Homes for Sale	1,288	779	- 39.5%	--	--	--
Months Supply of Inventory	3.2	1.9	- 39.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

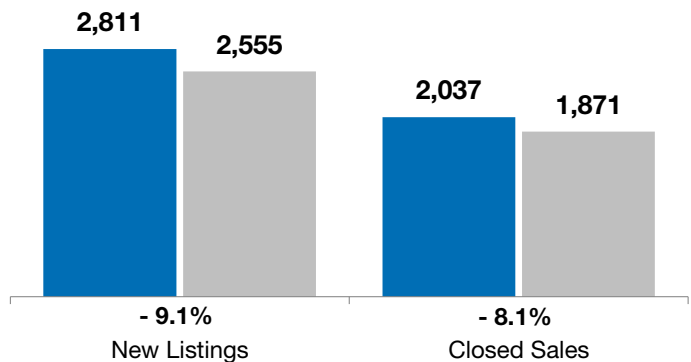
June

■ 2021 ■ 2022

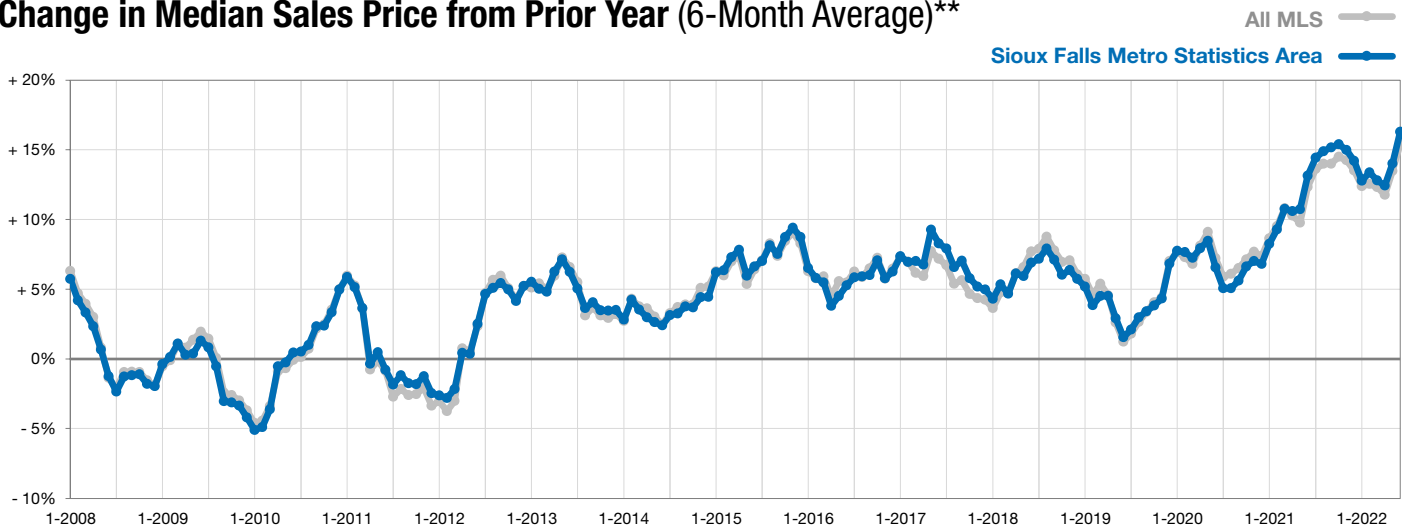


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.