

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



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- 18.8%

Change in
New Listings

- 23.5%

Change in
Closed Sales

+ 32.5%

Change in
Median Sales Price

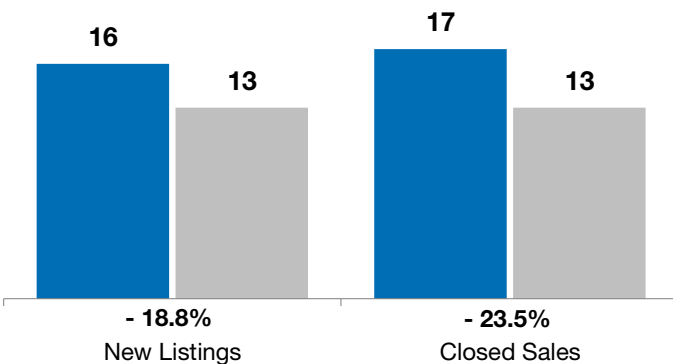
Lincoln County, SD

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	16	13	- 18.8%	101	65	- 35.6%
Closed Sales	17	13	- 23.5%	71	58	- 18.3%
Median Sales Price*	\$268,000	\$355,000	+ 32.5%	\$270,500	\$384,900	+ 42.3%
Average Sales Price*	\$306,556	\$397,531	+ 29.7%	\$305,832	\$398,627	+ 30.3%
Percent of Original List Price Received*	101.8%	102.7%	+ 0.9%	101.1%	102.0%	+ 0.8%
Average Days on Market Until Sale	98	85	- 13.0%	81	106	+ 31.0%
Inventory of Homes for Sale	50	30	- 40.0%	--	--	--
Months Supply of Inventory	4.0	2.7	- 32.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

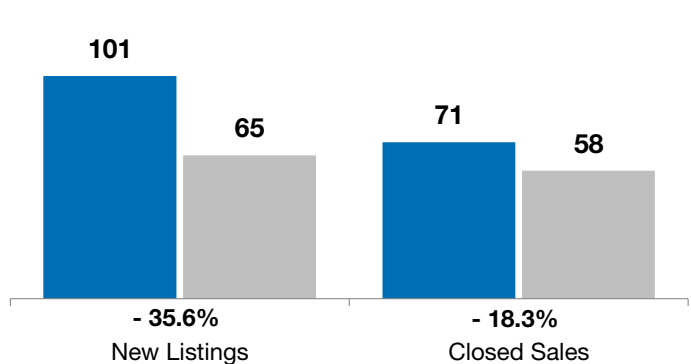
June

■ 2021 ■ 2022

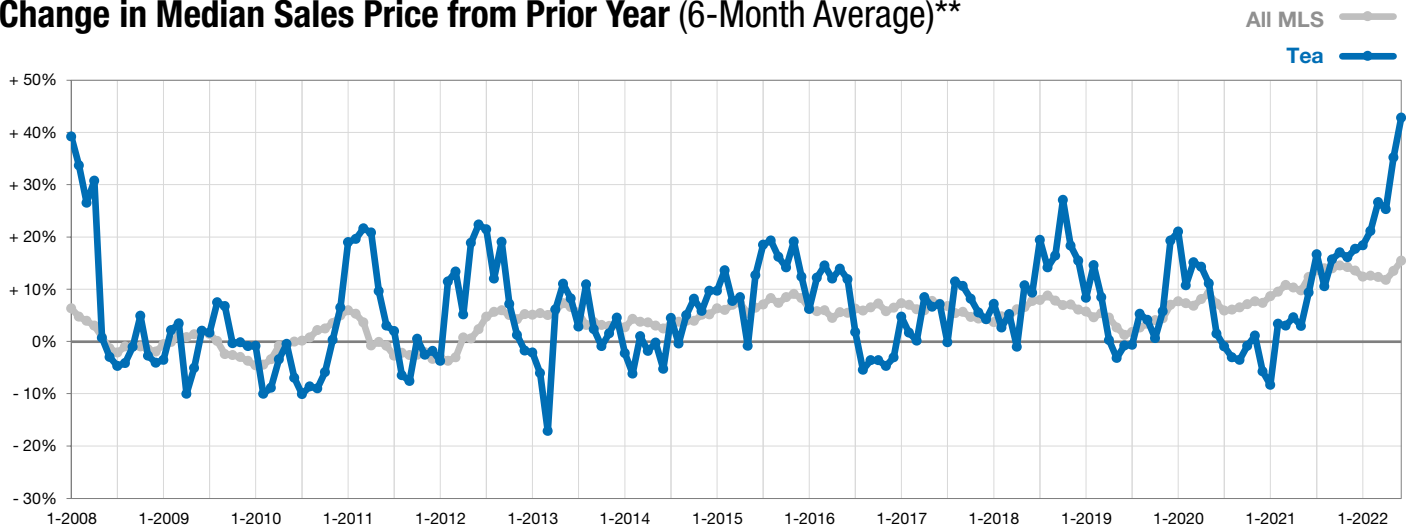


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.