

Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 50.0%

0.0%

+ 78.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

June

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	2	1	- 50.0%	8	12	+ 50.0%
Closed Sales	1	1	0.0%	7	9	+ 28.6%
Median Sales Price*	\$139,000	\$248,000	+ 78.4%	\$190,000	\$276,000	+ 45.3%
Average Sales Price*	\$139,000	\$248,000	+ 78.4%	\$302,686	\$287,000	- 5.2%
Percent of Original List Price Received*	104.9%	105.6%	+ 0.6%	99.5%	103.6%	+ 4.2%
Average Days on Market Until Sale	43	41	- 4.7%	46	56	+ 21.1%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.3	1.4	+ 5.0%	--	--	--

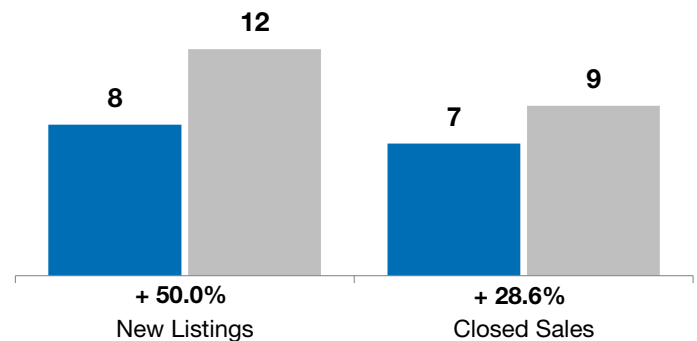
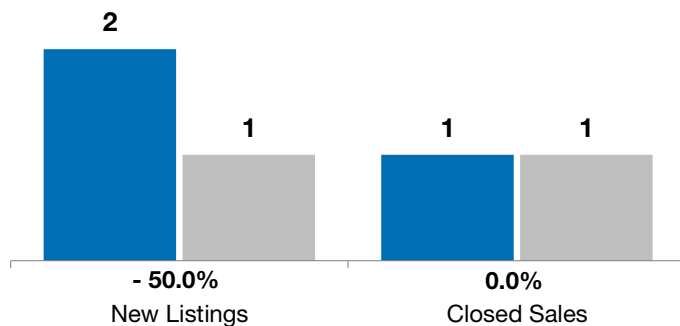
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

June

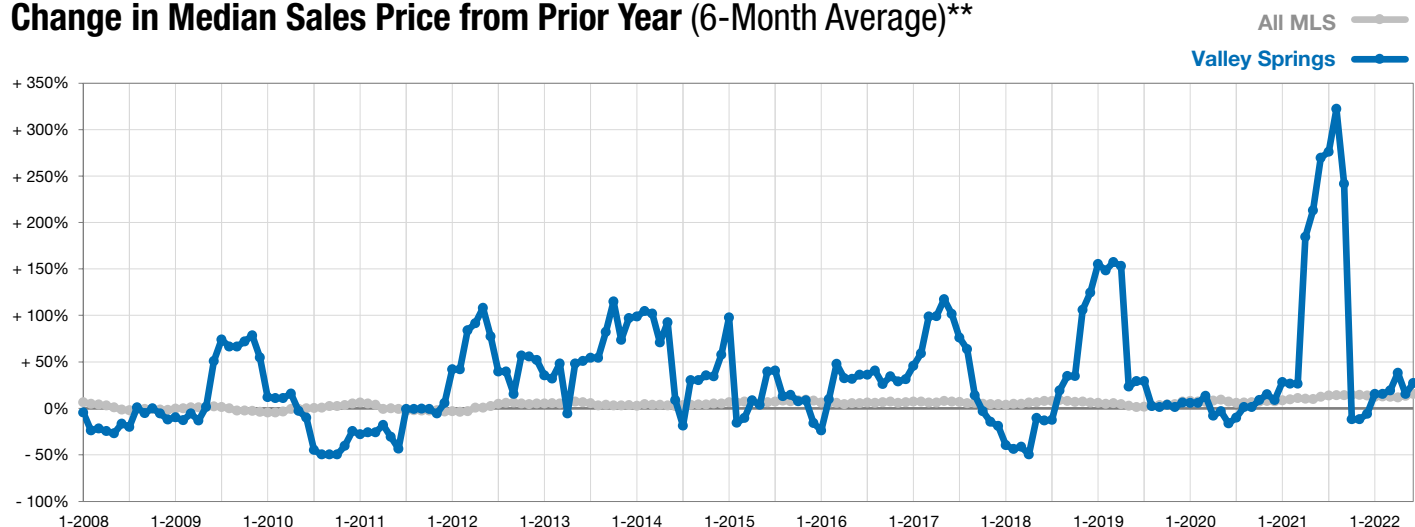
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.