

# Local Market Update – June 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

**+ 50.0%**

**- 33.3%**

**- 44.2%**

Change in  
New Listings

Change in  
Closed Sales

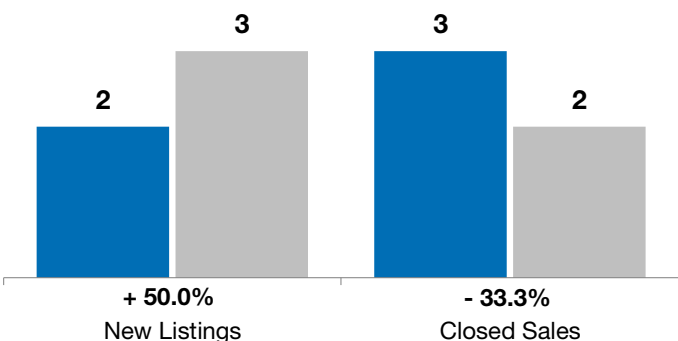
Change in  
Median Sales Price

	June			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	2	3	+ 50.0%	12	11	- 8.3%
Closed Sales	3	2	- 33.3%	12	7	- 41.7%
Median Sales Price*	\$370,000	<b>\$206,500</b>	- 44.2%	\$208,500	<b>\$285,000</b>	+ 36.7%
Average Sales Price*	\$315,964	<b>\$206,500</b>	- 34.6%	\$263,741	<b>\$270,143</b>	+ 2.4%
Percent of Original List Price Received*	103.4%	<b>108.6%</b>	+ 5.0%	98.5%	<b>107.3%</b>	+ 8.9%
Average Days on Market Until Sale	90	80	- 11.1%	64	55	- 14.2%
Inventory of Homes for Sale	2	5	+ 150.0%	--	--	--
Months Supply of Inventory	0.8	2.5	+ 229.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

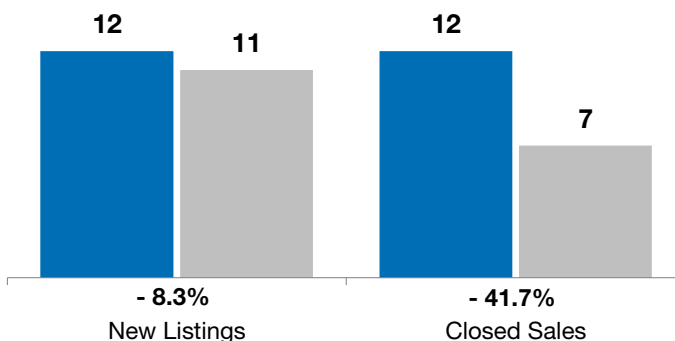
### June

■ 2021 ■ 2022

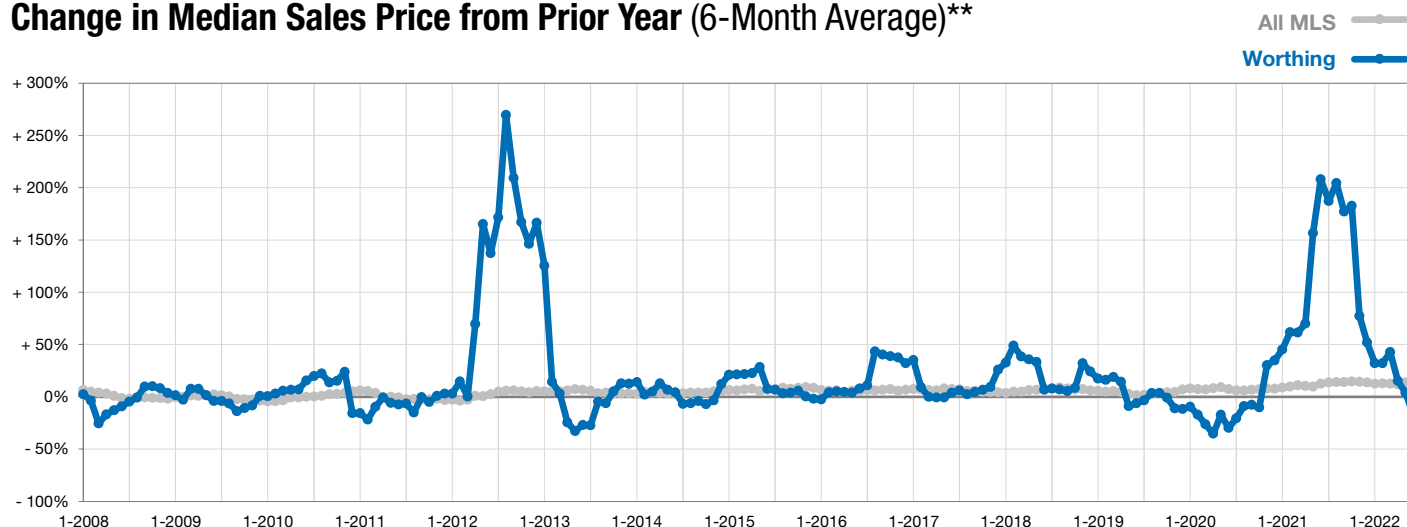


### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.