

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 31.0%

Change in
New Listings

- 48.1%

Change in
Closed Sales

+ 23.5%

Change in
Median Sales Price

	July			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	29	20	- 31.0%	145	139	- 4.1%
Closed Sales	27	14	- 48.1%	113	100	- 11.5%
Median Sales Price*	\$285,000	\$352,000	+ 23.5%	\$281,000	\$369,900	+ 31.6%
Average Sales Price*	\$312,337	\$406,779	+ 30.2%	\$315,861	\$414,266	+ 31.2%
Percent of Original List Price Received*	102.9%	102.5%	- 0.3%	101.1%	102.2%	+ 1.0%
Average Days on Market Until Sale	82	69	- 15.6%	71	66	- 6.1%
Inventory of Homes for Sale	53	33	- 37.7%	--	--	--
Months Supply of Inventory	3.0	1.9	- 37.1%	--	--	--

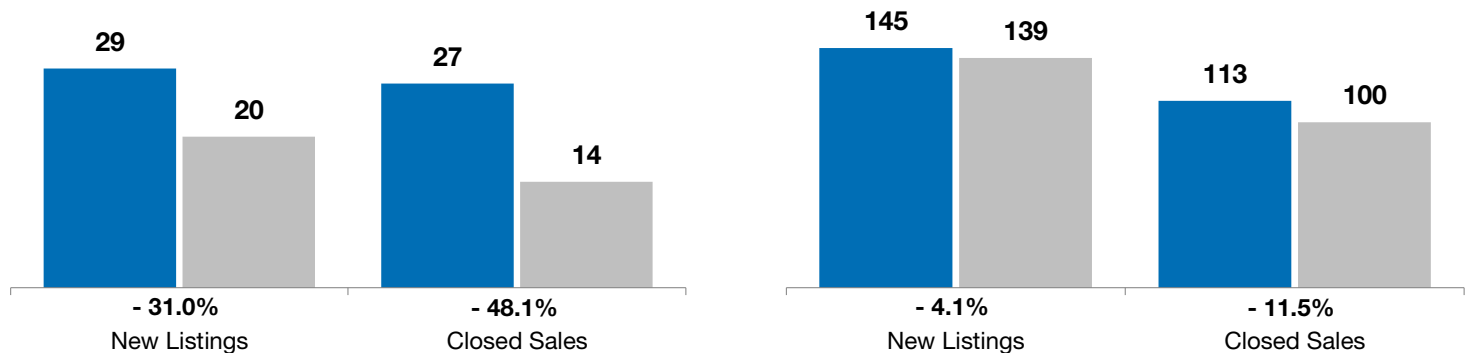
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

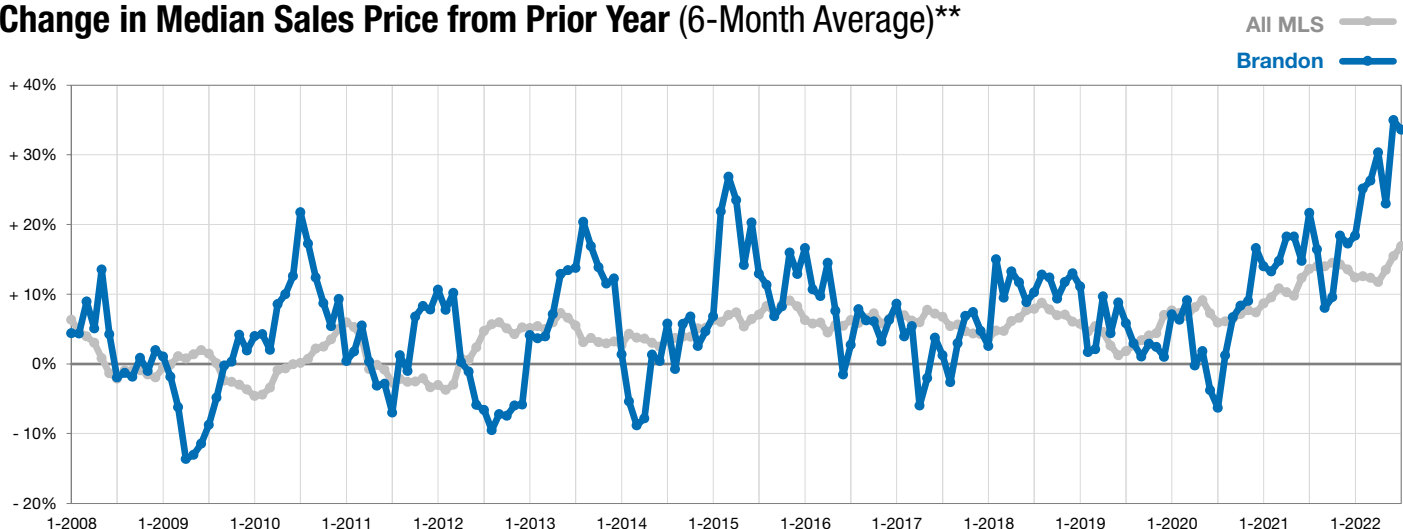
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.