

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 57.1%

- 80.0%

+ 45.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

July

Year to Date

	2021	2022	+ / -	2021	2022	+ / -
New Listings	7	11	+ 57.1%	60	49	- 18.3%
Closed Sales	5	1	- 80.0%	46	30	- 34.8%
Median Sales Price*	\$199,000	\$290,000	+ 45.7%	\$195,500	\$207,250	+ 6.0%
Average Sales Price*	\$211,600	\$290,000	+ 37.1%	\$228,837	\$243,378	+ 6.4%
Percent of Original List Price Received*	98.9%	82.9%	- 16.2%	100.8%	100.8%	- 0.0%
Average Days on Market Until Sale	96	53	- 45.0%	69	64	- 7.6%
Inventory of Homes for Sale	21	18	- 14.3%	--	--	--
Months Supply of Inventory	3.2	3.0	- 6.1%	--	--	--

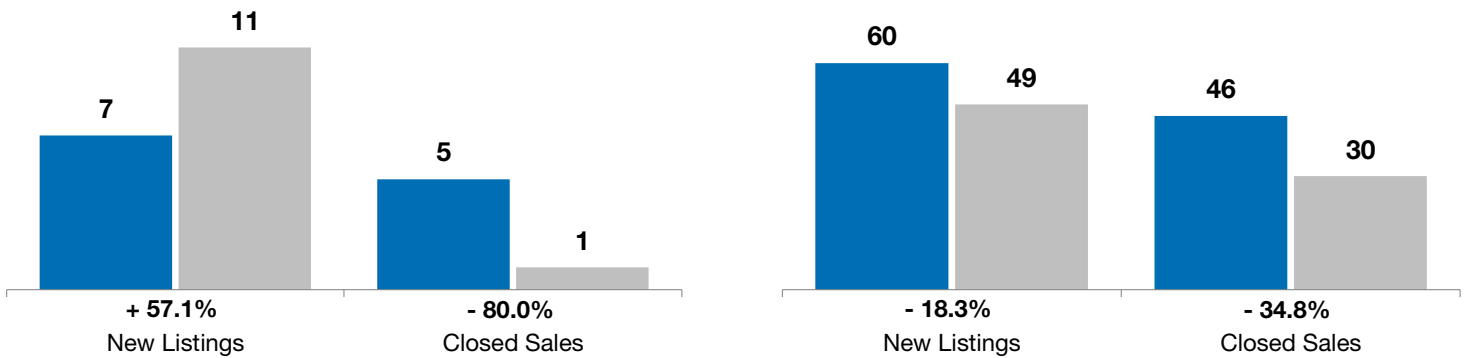
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

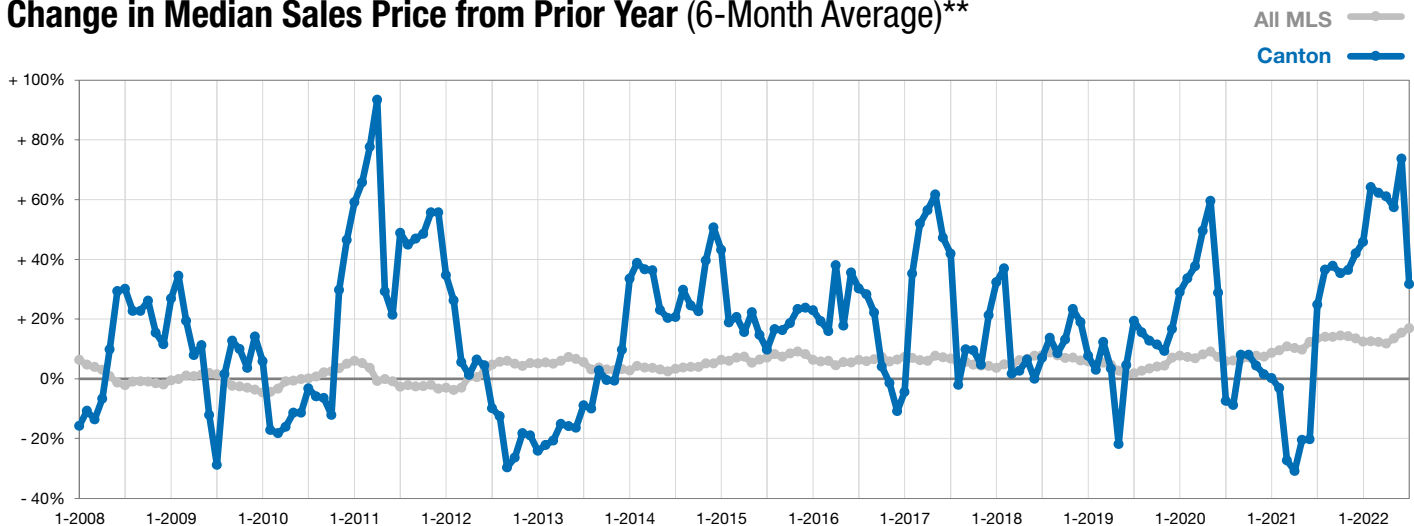
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.