

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

+ 55.0%

Change in
New Listings

+ 5.0%

Change in
Closed Sales

+ 20.6%

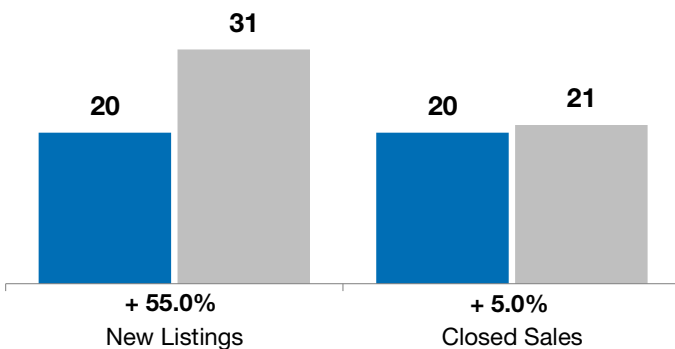
Change in
Median Sales Price

	July			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	20	31	+ 55.0%	151	150	- 0.7%
Closed Sales	20	21	+ 5.0%	113	105	- 7.1%
Median Sales Price*	\$293,592	\$354,000	+ 20.6%	\$282,175	\$335,000	+ 18.7%
Average Sales Price*	\$331,231	\$392,415	+ 18.5%	\$311,001	\$369,971	+ 19.0%
Percent of Original List Price Received*	103.8%	104.6%	+ 0.7%	102.1%	103.2%	+ 1.1%
Average Days on Market Until Sale	67	58	- 13.8%	77	90	+ 17.9%
Inventory of Homes for Sale	63	54	- 14.3%	--	--	--
Months Supply of Inventory	3.5	3.1	- 12.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

■ 2021 ■ 2022

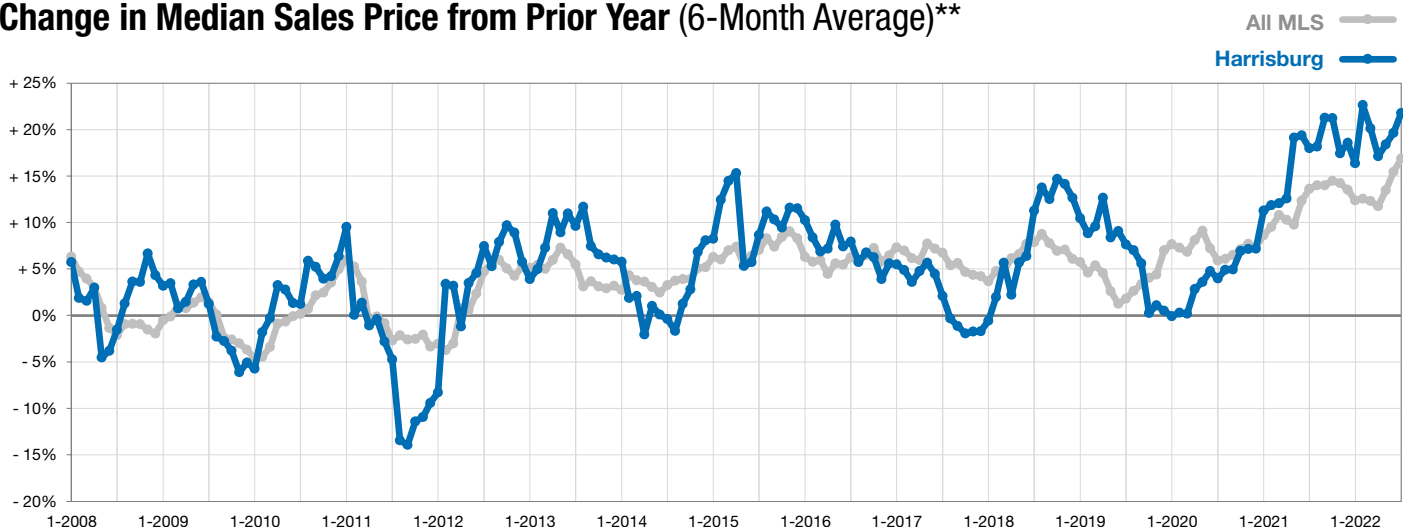


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.