

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

+ 55.6%

Change in
New Listings

- 55.6%

Change in
Closed Sales

+ 14.7%

Change in
Median Sales Price

	July			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	9	14	+ 55.6%	41	49	+ 19.5%
Closed Sales	9	4	- 55.6%	35	29	- 17.1%
Median Sales Price*	\$340,000	\$389,950	+ 14.7%	\$273,000	\$310,000	+ 13.6%
Average Sales Price*	\$363,889	\$412,475	+ 13.4%	\$309,774	\$341,276	+ 10.2%
Percent of Original List Price Received*	106.4%	102.3%	- 3.8%	103.8%	103.4%	- 0.3%
Average Days on Market Until Sale	62	86	+ 37.7%	73	67	- 8.3%
Inventory of Homes for Sale	11	24	+ 118.2%	--	--	--
Months Supply of Inventory	2.0	5.4	+ 167.6%	--	--	--

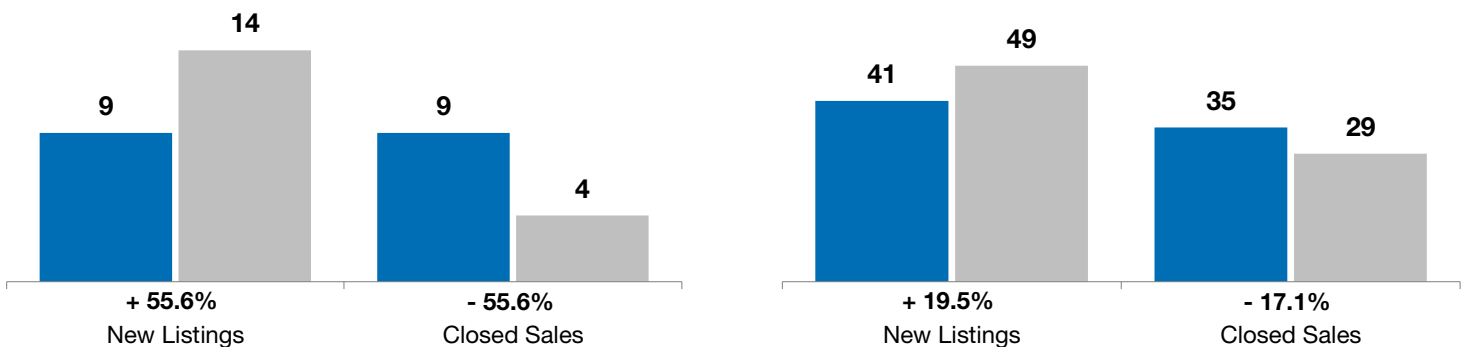
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

July

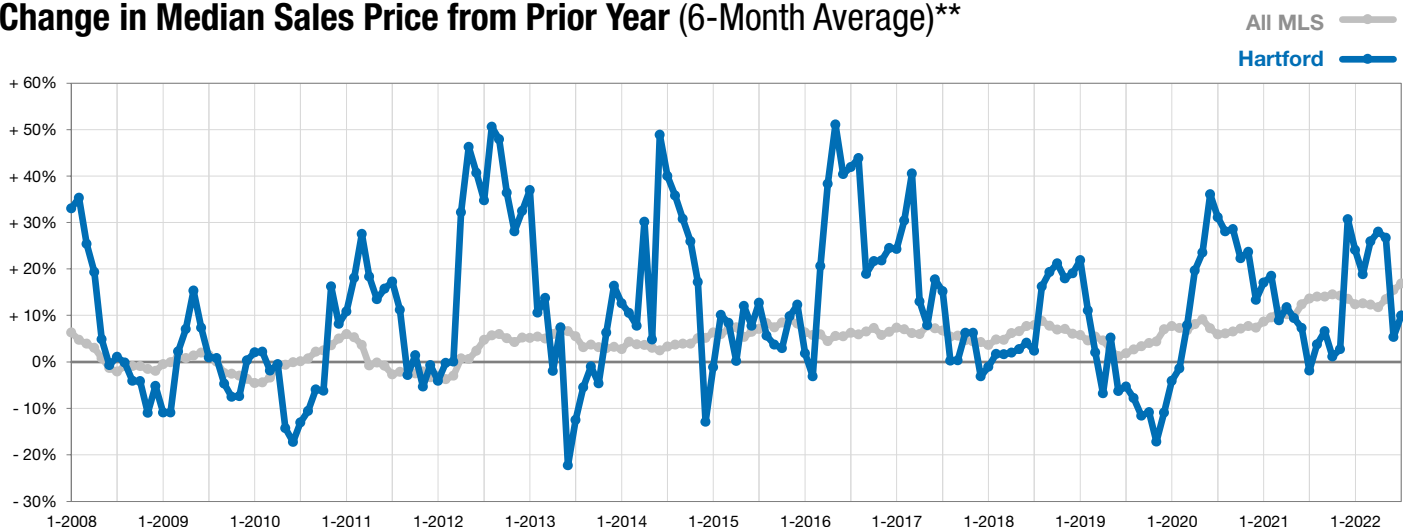
■ 2021 ■ 2022

Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.