

# Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 30.0%**

Change in  
New Listings

**- 20.0%**

Change in  
Closed Sales

**+ 30.6%**

Change in  
Median Sales Price

	July			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	10	7	- 30.0%	52	52	0.0%
Closed Sales	5	4	- 20.0%	32	32	0.0%
Median Sales Price*	\$260,000	<b>\$339,500</b>	+ 30.6%	\$198,950	<b>\$225,001</b>	+ 13.1%
Average Sales Price*	\$358,200	<b>\$367,125</b>	+ 2.5%	\$245,945	<b>\$291,451</b>	+ 18.5%
Percent of Original List Price Received*	105.6%	<b>102.1%</b>	- 3.3%	100.5%	<b>102.6%</b>	+ 2.0%
Average Days on Market Until Sale	59	75	+ 26.7%	59	58	- 2.2%
Inventory of Homes for Sale	20	19	- 5.0%	--	--	--
Months Supply of Inventory	3.6	3.6	- 0.5%	--	--	--

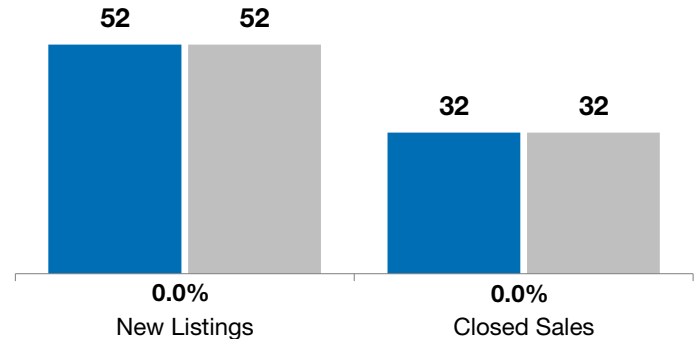
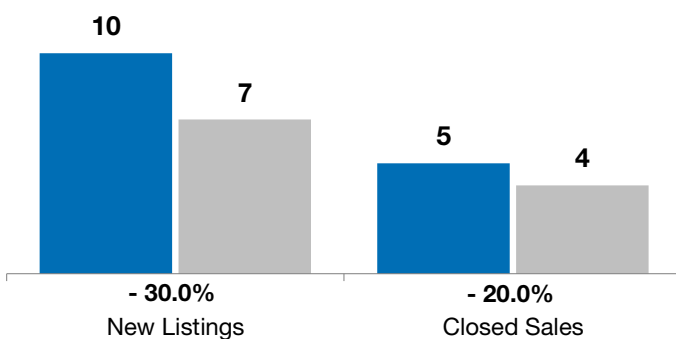
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### July

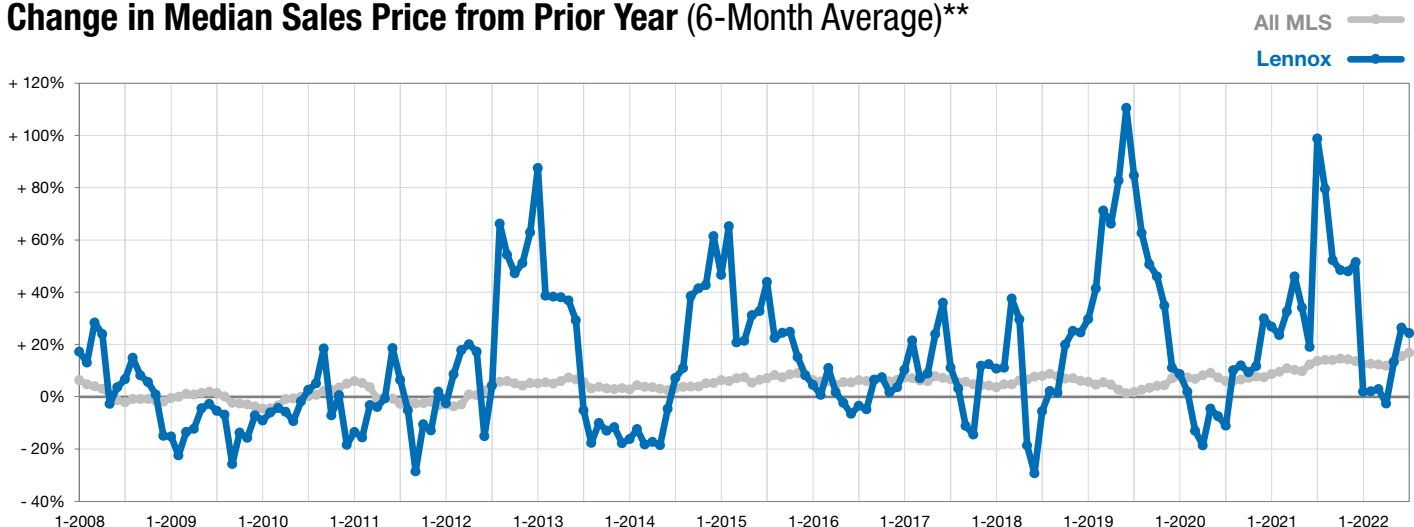
■ 2021 ■ 2022

### Year to Date

■ 2021 ■ 2022



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



All MLS —  
Lennox —

\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.