Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



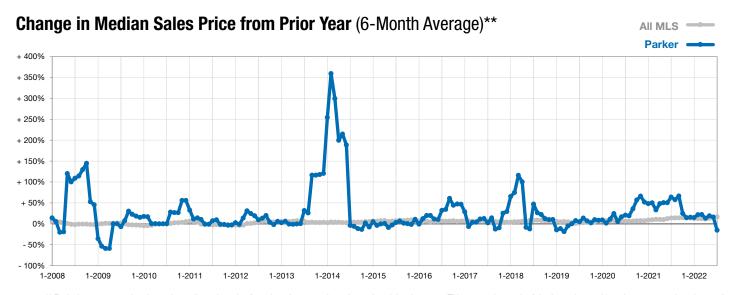
	- 50.0%	- 33.3%	+ 1.0%
Parker	Change in	Change in	Change in
	New Listings	Closed Sales	Median Sales Price

Turner County, SD	July			Year to Date		
	2021	2022	+ / -	2021	2022	+/-
New Listings	4	2	- 50.0%	19	19	0.0%
Closed Sales	3	2	- 33.3%	19	14	- 26.3%
Median Sales Price*	\$203,000	\$204,950	+ 1.0%	\$225,000	\$247,200	+ 9.9%
Average Sales Price*	\$216,000	\$204,950	- 5.1%	\$251,047	\$255,757	+ 1.9%
Percent of Original List Price Received*	99.2%	98.5%	- 0.8%	99.6%	100.1%	+ 0.6%
Average Days on Market Until Sale	66	51	- 23.1%	100	66	- 34.3%
Inventory of Homes for Sale	6	5	- 16.7%			
Months Supply of Inventory	2.0	1.7	- 16.7%			

* Does not account for list prices from any previous listing contracts or seller concessions. Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.