

Local Market Update – July 2022

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



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Lincoln County, SD

- 17.6%

Change in
New Listings

- 9.1%

Change in
Closed Sales

+ 53.3%

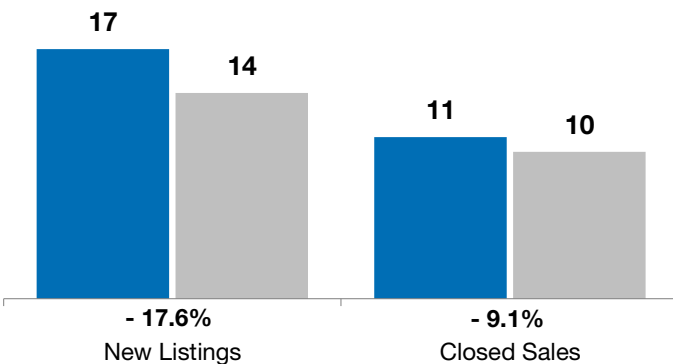
Change in
Median Sales Price

	July			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	17	14	- 17.6%	118	81	- 31.4%
Closed Sales	11	10	- 9.1%	82	69	- 15.9%
Median Sales Price*	\$276,000	\$423,000	+ 53.3%	\$272,750	\$385,900	+ 41.5%
Average Sales Price*	\$328,245	\$466,241	+ 42.0%	\$308,839	\$406,335	+ 31.6%
Percent of Original List Price Received*	101.4%	100.5%	- 0.9%	101.2%	101.7%	+ 0.6%
Average Days on Market Until Sale	65	112	+ 73.8%	79	108	+ 36.4%
Inventory of Homes for Sale	53	33	- 37.7%	--	--	--
Months Supply of Inventory	4.5	3.1	- 31.9%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

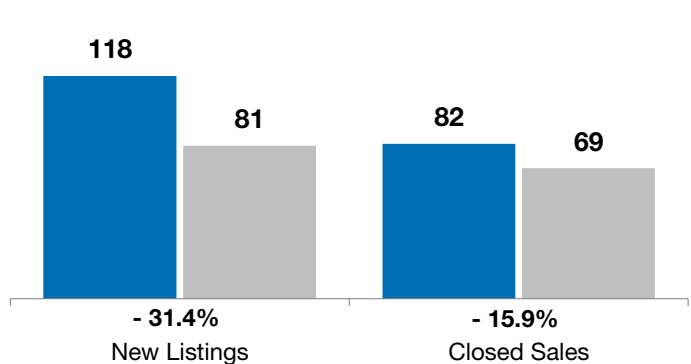
July

■ 2021 ■ 2022

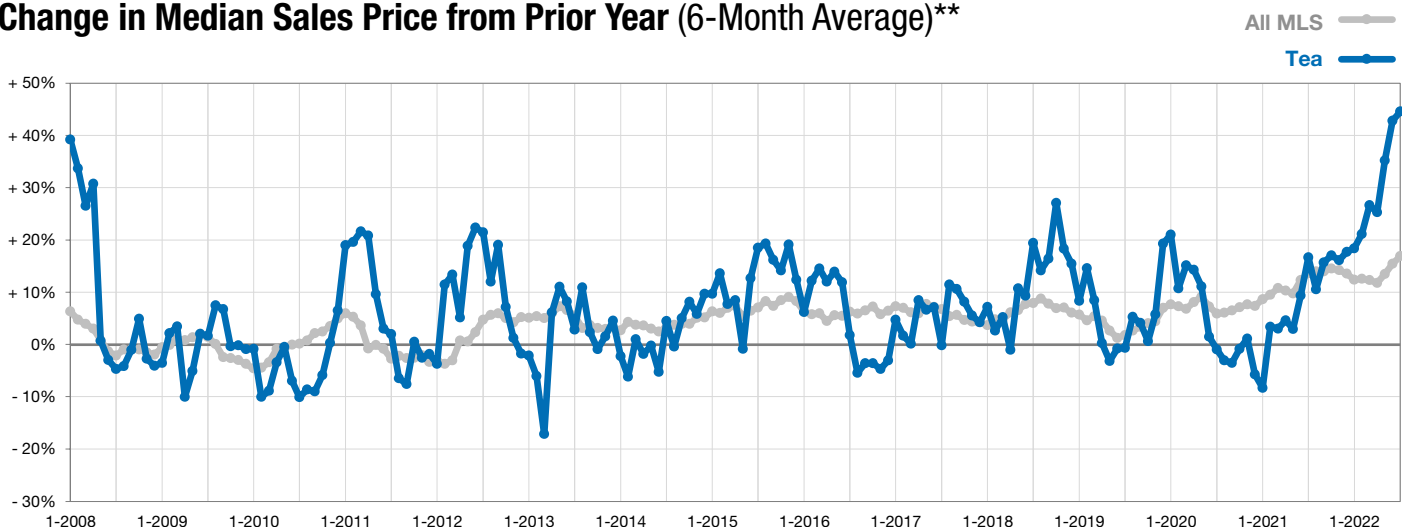


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.