

Local Market Update – July 2022

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Valley Springs

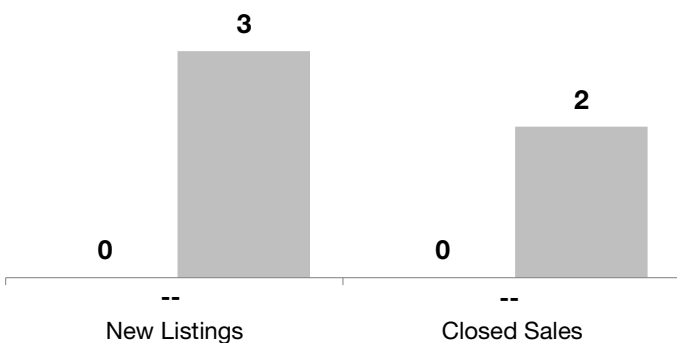
Minnehaha County, SD

	July			Year to Date		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	0	3	--	8	15	+ 87.5%
Closed Sales	0	2	--	7	11	+ 57.1%
Median Sales Price*	\$0	\$1,143,000	--	\$190,000	\$327,000	+ 72.1%
Average Sales Price*	\$0	\$1,143,000	--	\$302,686	\$442,636	+ 46.2%
Percent of Original List Price Received*	0.0%	99.0%	--	99.5%	102.8%	+ 3.3%
Average Days on Market Until Sale	0	66	--	46	58	+ 25.1%
Inventory of Homes for Sale	3	3	0.0%	--	--	--
Months Supply of Inventory	1.5	1.5	0.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

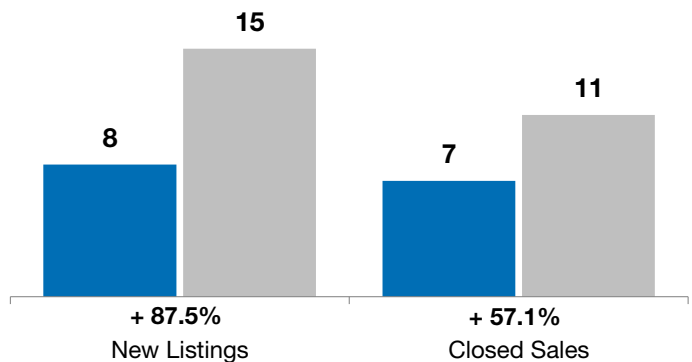
July

■ 2021 ■ 2022

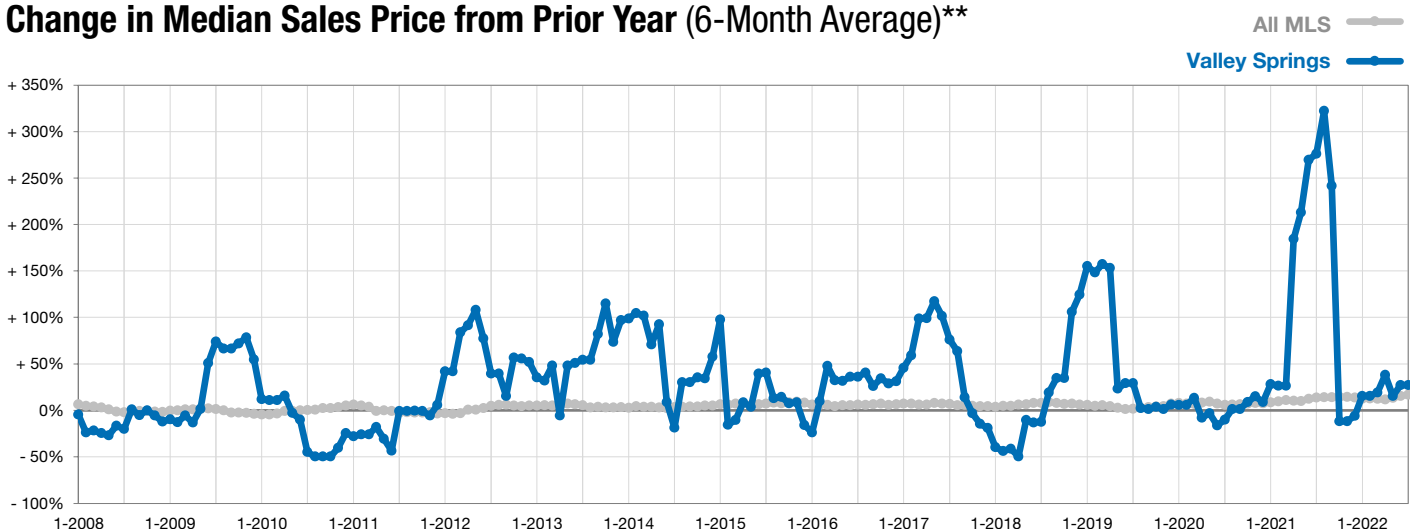


Year to Date

■ 2021 ■ 2022



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.